

REGISTERED NUMBER: 06793552 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
The Concorde Hotel Ltd

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for the Year Ended 31 January 2017**

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The Concorde Hotel Ltd
Company Information
for the Year Ended 31 January 2017

DIRECTOR: Mrs C A J Weaver

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 06793552 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abridged Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		290,895		311,673
Tangible assets	5		<u>54,884</u>		<u>46,919</u>
			345,779		358,592
CURRENT ASSETS					
Stocks		80		100	
Cash at bank		<u>43</u>		<u>17,863</u>	
		123		17,963	
CREDITORS					
Amounts falling due within one year		<u>350,345</u>		<u>379,073</u>	
NET CURRENT LIABILITIES			<u>(350,222)</u>		<u>(361,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,443)</u>		<u>(2,518)</u>
CREDITORS					
Amounts falling due after more than one year			<u>94,907</u>		<u>98,787</u>
NET LIABILITIES			<u>(99,350)</u>		<u>(101,305)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(99,450)</u>		<u>(101,405)</u>
SHAREHOLDERS' FUNDS			<u>(99,350)</u>		<u>(101,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

Mrs C A J Weaver - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

The Concorde Hotel Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Director's of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016 and 31 January 2017	<u>415,563</u>
AMORTISATION	
At 1 February 2016	103,890
Amortisation for year	<u>20,778</u>
At 31 January 2017	<u>124,668</u>
NET BOOK VALUE	
At 31 January 2017	<u>290,895</u>
At 31 January 2016	<u>311,673</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016	99,994
Additions	<u>15,810</u>
At 31 January 2017	<u>115,804</u>
DEPRECIATION	
At 1 February 2016	53,075
Charge for year	<u>7,845</u>
At 31 January 2017	<u>60,920</u>
NET BOOK VALUE	
At 31 January 2017	<u>54,884</u>
At 31 January 2016	<u>46,919</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.