

**COMPANY REGISTRATION NUMBER 06792819
(ENGLAND AND WALES)**

**ACTIVE DESIGN STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2015**

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ACTIVE DESIGN STUDIO LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors		9,351	47,281
Cash at bank		493	389
		<u>9,844</u>	<u>47,670</u>
CREDITORS: Amounts falling due within one year		<u>8,230</u>	<u>47,401</u>
NET CURRENT ASSETS		<u>1,614</u>	<u>269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,614</u>	<u>269</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>1,514</u>	<u>169</u>
SHAREHOLDERS' FUNDS		<u>1,614</u>	<u>269</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29th December 2015, and are signed on their behalf by:



Mr N L Wilkinson

Director

Company Registration Number: 06792819

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACTIVE DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ACTIVE DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

2. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

During the year the company made sales of £10,000 to Active Design Associates Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company made purchases of £5,143 from Active Design Associates Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company hired equipment for £570 from Active Design Associates Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

During the year the company incurred administration fees of £1,200 from Active Design Associates Limited a company which Mr D R Lennox and Mr N L Wilkinson, the directors of the company, have a material interest.

At 31st March 2015 there was no balance due from Active Design Associates Limited.

Loan to Related Company

Included in Debtors is a loan to a company in which the directors had a material interest:

Active Design Associates Limited

	Dr £	Cr £
Balance as at 1st April 2014	8,793	
Monies received as advances (6 transactions)		41,702
Set off purchases invoices (4 transactions)		8,295
Set off sales invoices (5 transactions)	50,400	
Monies received (1 transaction)	67	
Balance as at 31st March 2015	<u>59,260</u>	<u>9,263</u>
	<u>59,260</u>	<u>59,260</u>

The maximum liability during the year was £13,642Dr.

The above existing loan is unsecured, interest free and repayable on demand.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>