

AA Retail Enterprises Ltd.

272 Shirley Road
Acocks Green
Birmingham
B27 7NP

Company Registration Number 06792656

**Reports and Financial Accounts
For The Year Ended
31st. January 2011**

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AA Retail Enterprises Ltd

Directors Report For the Year Ended 31st. January 2011.

The Directors present their first report and the Financial Accounts for the year ended 31st. January 2011.

1. Principal Activity.

The principal activity of the Company during the year has been the sale of quality cards to the General Public

2. Business Review.

The Directors are pleased to report that after a reasonable second year, trade continues to improve in all shops

3 Financial Results

The profit for the year is as shown in the Profit and Loss Account.

4. Dividends.

No Interim Dividend was paid. There is no final Dividend

5. Directors and their interests in Company Shares.

Throughout the year the Directors and their interests in the Company's shares were as follows

	Number of Ordinary Shares of £1 each fully paid	
	2011	2010
Anwar Ahmed	1	1
Aijaz Ahmed	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

Directors Statement

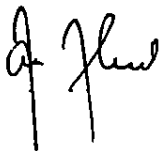
For the year ending 31st January 2011 the company was entitled to exemption under section 477 of the companies Act 2006 relating to small companies

Members have not required the Company to obtain an audit with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- 1 Compiling with the requirements of the act with respect to accounting records and the preparation of accounts
- 2 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on the 30th April 2011 and signed on it's behalf by



Anwar Ahmed



Aijaz Ahmed

AA Retail Enterprises Ltd

Balance Sheet as at 31st. January 2011.

	Notes	2011 £		2010 £
Fixed Assets:				
Fixtures & Fittings		21673		21673
Less Depreciation		<u>9334</u>	12339	<u>5000</u>
				16673
Current Assets:				
Stock on Hand	2	339641		339641
Prepayments		12370		5648
Cash at Bank		<u>34743</u>		<u>34209</u>
		386754		379498
Current Liabilities:				
Creditors due within One Year	3	<u>349857</u>	<u>36897</u>	<u>329146</u>
			<u>49235</u>	<u>50532</u>
				67025
Financed By:				
			£	£
Called Up Share Capital	4.		2	2
Profit and Loss Account	5.		<u>(54367)</u>	<u>(17577)</u>
			(54365)	(17575)
Director's Loans			<u>103600</u>	<u>84600</u>
			<u>49235</u>	<u>67025</u>

Directors Statement

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Anwar Ahmed



Aijaz Ahmed

AA Retail Enterprises Ltd.

**Statement of Shareholders Funds
For the year ended 31st. January 2011.**

	2011	2010
	£	£
Net Increase (Reduction) to Shareholders Funds	(36790)	(17577)
Opening Balance Shareholders Funds	(17577)	0
	-----	-----
	(54367)	(17577)
	-----	-----

AA Retail Enterprises Ltd.

Notes to the Accounts for the year ended 31st. January 2011.

1. Accounting Policies.

The accounts have been prepared under the historic cost convention

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small Company

2. Debtors.

Due within one year:	2011	2010
	£	£
Trade Debtors	0	0
Prepayments	0	0
Corporation Tax Refund	12370	5648
	-----	-----
	12370	5648
	-----	-----

3. Creditors:

Due within one year:	2011	2010
	£	£
Trade Creditors	239641	239641
Payroll Deductions	25087	30517
Value Added Tax	12607	26401
Other Creditors	72521	32587
	-----	-----
	349857	329146
	-----	-----

4. Share Capital.

Authorised	Allotted, Issued & Fully Paid.	
	2011	2010
£	£	£
<u>2</u>	<u>2</u>	<u>2</u>

5. Reserves.**Profit & Loss
Account**

	2011	2010
	£	£
Loss For The Year	(36790)	(17577)

6 Capital Commitments

	2011 £	2010 £
Capital Expenditure contracted for But not provided for in these accounts	Nil	Nil
Capital Expenditure authorised by the Directors but not yet contracted for	Nil	Nil

7. Turnover.

	2011 £	2010 £
Derived wholly from principal business activities	768840	718444

8. Taxation.

	2011 £	2010 £
U K Corporation Tax Provided for in the accounts	Nil	Nil

AA Retail Enterprises Ltd.

Trading & Profit & Loss Account for the year ended 31st. January 2011

£

Sales Turnover	768840
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Materials	176068
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	<u>592772</u>
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Less Overheads

Salaries	215502
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Vehicle	30774
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Leg & Prof	33304
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Fixtures	0
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Office	23540
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Consumables	0
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Bank Charges	10268
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Rent	264821
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Telephone	0
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Light & Heat	0
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Rates	43319
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Depreciation	<u>4334</u>	<u>625863</u>
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Net Profit (Loss)	-33092
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Taxation	-6722
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Net Profit (Loss) after Tax	<u>-26370</u>
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Dividends	10420
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Retained Earnings	<u>-36790</u>
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AA Retail Enterprises Ltd.

Balance Sheet as at 31st. January 2011

Fixed Assets:

	Cost £	Dep'n £	W D V £
Fixtures & Fittings	21673	9334	12339

Current Assets

Stock on Hand	339641
Cash at Bank	34743
Corporation Tax Refund	12370
	<u>386754</u>

Current Liabilities

Trade Creditors	239641	
Accruals	25087	
V A T Due	12607	
Payroll Deductions	72521	
Corporation Tax Due	<u>349857</u>	
		36897

49235

Financed By

£

Ordinary Share Capital	2
Retained Earnings	-54367
	<u>-54365</u>

Directors Loans	103600
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49235