

**CAD RECYCLING LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR-ENDED**  
**31ST MARCH 2010**



## **CAD RECYCLING LIMITED**

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## **CAD RECYCLING LIMITED**

### **COMPANY INFORMATION**

**For the year-ended 31 MAR 2010**

**DIRECTORS:**

Mr T Sykes  
Mr M Hogan  
Mr G Nuttall

**REGISTERED OFFICE:**

3 Bryn Estyn House  
Llwyn Estyn  
Deganwy  
Conwy  
LL31 9RA

**REGISTER NUMBER:**

06792400 (England & Wales)

**ACCOUNTANTS:**

Abacus Accountants  
Incorporated Financial Accountants  
9 Ruthin Road  
Denbigh  
Denbighshire  
LL16 3EH

## **CAD RECYCLING LIMITED**

### **REPORT OF THE DIRECTORS** **For the year-ended 31 MAR 2010**

The directors present their report with the financial statements of the company for the year-ended 31 March 2010

#### **PRINCIPAL ACTIVITY**

Refuse Recycling - (Company Active)

#### **DIRECTORS**

The directors during the period under review were

Mr T Sykes  
Mr M Hogan  
Mr G Nuttall

The beneficial interests of the directors holding office on 31 March 2010 in the issued share capital of the company were as follows

	<b>31.3.10</b>
<b>Ordinary £1 shares</b>	
Mr T Sykes	100
Mr M Hogan	100
Mr G Nuttall	100

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

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## **CAD RECYCLING LIMITED**

### **REPORT OF THE DIRECTORS** **For the year-ended 31 MAR 2010**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued from page 2)**

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

For the period under review, the company was entitled to exemption from audit, and no notice has been deposited by the members in relation to the accounts for the period.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006, Section 477.

#### **ON BEHALF OF THE BOARD**



**Mr T Sykes DIRECTOR**

Date 14/6/10

## **CAD RECYCLING LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**Year-end 31 March 2010**

#### **SALES**

Fees Generated	<u>1675243</u>	
<b>Total Income</b>		<b>1675243</b>

#### **Cost of Sales**

Direct Costs	398992	
<b>Total Cost of Sales</b>		<b><u>398992</u></b>

<b><u>GROSS PROFIT</u></b>		<b><u>1276251</u></b>
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#### **Overheads**

Employees	506925	
Premises Costs	3803	
Administration	17797	
Transport	47992	
Professional Fees	6265	
Finance Charges	555	
Depreciation	48828	
Sundries	36489	
<b>Total Overheads</b>		<b><u>668654</u></b>

<b><u>Trading Profit</u></b>		<b>607597</b>
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Corporation Tax	154510	
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<b><u>NET PROFIT/LOSS</u></b>		<b><u>453087</u></b>
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## **CAD RECYCLING LIMITED**

### **BALANCE SHEET**

**Year-end 31 March 2010**

#### **Fixed Assets**

ANPR Equipment	0	
IT Equipment	<u>0</u>	0

#### **Current Assets**

Bank Account	100843	
Deposit Account	100022	
Directors Loan	147	
Debtors	<u>547919</u>	
	748931	

#### **Current Liabilities**

Accruals	1500	
Creditors	139234	
Directors Loans	300	
Corporation Tax	<u>154510</u>	
	295544	

**Net Current Assets** **453387**

**TOTAL NET WORTH** **453387**

#### **Represented by:-**

Shares Issued	300	
Retained P&L	0	
Profit & Loss A/C	<u>453087</u>	
	<b><u>453387</u></b>	

For the year ending 31/03/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### **Directors Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

#### **ON BEHALF OF THE BOARD**



**T Sykes - DIRECTOR**

Date 14/6/10