

AMENDED ACCOUNTS.

Registered number
06792400

CAD Recycling Limited

Abbreviated Accounts

31 March 2011

THURSDAY



A38

A11T101U

02/02/2012

COMPANIES HOUSE

#81

CAD Recycling Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of CAD Recycling Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CAD Recycling Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of CAD Recycling Limited, as a body, in accordance with the terms of our engagement letter dated 13 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of CAD Recycling Limited and state those matters that we have agreed to state to the Board of Directors of CAD Recycling Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAD Recycling Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAD Recycling Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CAD Recycling Limited. You consider that CAD Recycling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CAD Recycling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Parry & Co
Chartered Accountants
Ynys Hir
Sandy Lane
Rhosneigr
Anglesey
LL64 5XA

13 December 2011

CAD Recycling Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

06792400

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	438,166	92,387
Current assets			
Debtors		481,572	548,066
Cash at bank and in hand		342,852	200,865
		<u>824,424</u>	<u>748,931</u>
Creditors, amounts falling due within one year		(311,804)	(304,444)
Net current assets		<u>512,620</u>	<u>444,487</u>
Total assets less current liabilities		<u>950,786</u>	<u>536,874</u>
Creditors: amounts falling due after more than one year		(138,038)	(31,539)
Provisions for liabilities		(37,145)	(15,110)
Net assets		<u>775,603</u>	<u>490,225</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		775,303	489,925
Shareholders' funds		<u>775,603</u>	<u>490,225</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T Sykes
Director

Approved by the board on 13 December 2011

CAD Recycling Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	14 3% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2010	109,490
Additions	380,032
At 31 March 2011	<u>489,522</u>

Depreciation

At 1 April 2010	17,103
Charge for the year	34,253
At 31 March 2011	<u>51,356</u>

Net book value

At 31 March 2011	<u>438,166</u>
At 31 March 2010	<u>92,387</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>300</u>	<u>300</u>