

Registered number  
06792376

Avalonpro Group Ltd

Filleled Accounts

31 October 2021

**Avalonpro Group Ltd****Registered number:** 06792376**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	3	311,380	-
Investments held as current assets	4	302	302
Cash at bank and in hand		874	74
		<u>312,556</u>	<u>376</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(311,762)	(412)
<b>Net current assets/(liabilities)</b>		<u>794</u>	<u>(36)</u>
<b>Net assets/(liabilities)</b>		<u>794</u>	<u>(36)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		694	(136)
<b>Shareholder's funds</b>		<u>794</u>	<u>(36)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Philip John Boyce

Director

Approved by the board on 21 June 2022

**Avalonpro Group Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Preparation of consolidated financial statements***

The financial statements contain information about Avalonpro Group Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt under Section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included in the consolidated financial statements of its parent.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>9</u>	<u>1</u>
<b>3 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>311,380</u>	<u>-</u>
<b>4 Investments held as current assets</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Unlisted investments	<u>302</u>	<u>302</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	412
Director's current account	301,748	-
Taxation and social security costs	9,014	-
Other creditors	<u>1,000</u>	<u>-</u>
	<u>311,762</u>	<u>412</u>

A debenture dated 21 October 2010 was created by Avalonpro Group Ltd for securing all monies due or to become due from the company to Bibby Financial Services Ltd by way of charge registered.

## 6 Other information

Avalonpro Group Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Avalon House, 45 Tallon Road  
Hutton  
Brentwood  
Essex  
CM13 1TG

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.