

AGS SAFETY & SECURITY LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED
31st MARCH 2014

COMPANY NUMBER 06792239

(ENGLAND AND WALES)

THURSDAY



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04/09/2014

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COMPANIES HOUSE

AGS SAFETY & SECURITY LIMITED

BALANCE SHEET AS AT 31st MARCH 2014

	Notes	2014	2013
FIXED ASSETS			
Intangible Assets	2	7000	8000
Tangible Assets	3	<u>55985</u>	<u>39895</u>
		62985	47895
CURRENT ASSETS			
Cash at Bank		86667	28821
Work in Progress		14300	0
Debtors	4	<u>113101</u>	<u>192726</u>
		214068	221547
CURRENT LIABILITIES			
Amounts falling due within one year		<u>64017</u>	<u>75719</u>
NET CURRENT ASSETS			
		<u>150051</u>	<u>145828</u>
		213036	193723
LONG TERM LIABILITY			
Amounts falling due after more than one year		<u>38171</u>	<u>10393</u>
		174865	183330
REPRESENTED BY:			
Called up share capital	5	2	2
Profit and Loss Account		<u>174863</u>	<u>183328</u>
		174865	183330

AGS SAFETY & SECURITY LIMITED

BALANCE SHEET AS AT 31st MARCH 2014
(cont'd)

For the year ending 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 19th August 2014 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A G Stephenson', written over a horizontal line.

A G Stephenson
Director

The accounting policies and notes on pages 4 to 6 form part of these financial statements.

AGS SAFETY & SECURITY LIMITED

Notes to the financial statements
for the year ended 31st March 2014

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985.

The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents amounts receivable in respect of sales by the company, excluding Value Added Tax.

Depreciation

Depreciation of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and Equipment	25% pa straight line
Motor Vehicles	25% pa straight line

Goodwill

In accordance with FRS10 goodwill has been capitalised as an asset in the balance sheet and amortised on a straight line basis over a period of 10 years.

AGS SAFETY & SECURITY LIMITED

Notes to the financial statements
for the year ended 31st March 2013
(cont'd)

2) FIXED ASSETS

Intangible Fixed Assets	Goodwill
Cost at 1st April 2013	<u>10000</u>
Amortisation	
At 1st April 2013	2000
Charge for year	<u>1000</u>
	<u>3000</u>
Net Book Value	
At 31st March 2013	<u><u>7000</u></u>

3) FIXED ASSETS Tangible Fixed Assets

	Motor Vehicles	Plant & Equipment	Total
Cost or Valuation			
Cost at 1st April 2013	66041	12424	78465
Disposal	<u>3500</u>		<u>3500</u>
	62541	12424	74965
Additions	<u>38725</u>	<u>9900</u>	<u>48625</u>
	<u>101266</u>	<u>22324</u>	<u>123590</u>
Depreciation			
At 1st April 2013	32996	5574	38570
Disposal	<u>1910</u>		<u>1910</u>
	31086	5574	36660
Charge for year	<u>25370</u>	<u>5575</u>	<u>30945</u>
	<u>56456</u>	<u>11149</u>	<u>67605</u>
Net Book Value			
At 31st March 2014	<u><u>44810</u></u>	<u><u>11175</u></u>	<u><u>55985</u></u>

4) DEBTORS

There are no debtors due after more than one year.

5) CALLED UP SHARE CAPITAL

	2014	2013
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>