Registered Number 06792239

AGS Safety and Security Limited

Abbreviated Accounts

31 March 2016

AGS Safety and Security Limited **Registered Number 06792239**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			5,000		6,000
Tangible			66,505		46,501
			71,505		52,501
Current assets					
Debtors		53,005		64,059	
Cash at bank and in hand		136,677		171,857	
Total current assets		189,682		235,916	
Creditors: amounts falling due within one year		(53,481)		(84,879)	
Net current assets (liabilities)			136,201		151,037
Total assets less current liabilities			207,706		203,538
Creditors: amounts falling due after more than one year	3		(38,981)		0
Total net assets (liabilities)			168,725		203,538
Capital and reserves					

Called up share capital	4	2	2
Profit and loss account		168,723	203,536
Shareholders funds		168,725	203,538

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:
Mrs A Stephenson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

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Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-(500 - 509)

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2015	10,000	108,080	118,080
Additions		42,171	42,171
At 31 March 2016	10,000	150,251	160,251
Depreciation			
At 01 April 2015	4,000	61,579	65,579
Charge for year	1,000	22,167	23,167
At 31 March 2016	5,000	83,746	88,746
Net Book Value			
At 31 March 2016	5,000	66,505	71,505
At 31 March 2015	6,000	46,501	52,501

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2