

AGS SAFETY & SECURITY LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED
31st MARCH 2012

COMPANY NUMBER 06792239

(ENGLAND AND WALES)

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AGS SAFETY & SECURITY LIMITED

BALANCE SHEET AS AT 31st MARCH 2012

	Notes	2012
FIXED ASSETS		
Intangible Assets	2	9000
Tangible Assets	3	<u>57225</u>
		66225
CURRENT ASSETS		
Cash at Bank		23523
Debtors	4	<u>183077</u>
		206600
CURRENT LIABILITIES		
Amounts falling due within one year		<u>119920</u>
NET CURRENT ASSETS		<u>86680</u>
		152905
LONG TERM LIABILITY		
Amounts falling due after more than one year		<u>17068</u>
		<u>135837</u>
REPRESENTED BY		
Called up share capital	5	2
Profit and Loss Account		<u>135835</u>
		<u>135837</u>

AGS SAFETY & SECURITY LIMITED

BALANCE SHEET AS AT 31st MARCH 2012
(cont'd)

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 16th November 2012 and signed on its behalf by



A G Stephenson
Director

The accounting policies and notes on pages 4 to 6 form part of these financial statements

AGS SAFETY & SECURITY LIMITED

Notes to the financial statements for the year ended 31st March 2012

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985

The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents amounts receivable in respect of sales by the company, excluding Value Added Tax

Depreciation

Depreciation of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life

Plant and Equipment	25% pa reducing balance
Motor Vehicles	25% pa reducing balance

Goodwill

In accordance with FRS10 goodwill has been capitalised as an asset in the balance sheet and amortised on a straight line basis over a period of 10 years

AGS SAFETY & SECURITY LIMITED

Notes to the financial statements for the year ended 31st March 2012 (cont'd)

2)	FIXED ASSETS			
	Intangible Assets			Goodwill
	<u>Cost</u>			
	At 31st March 2012			10000
	<u>Amortisation</u>			
	Provided during year			1000
	<u>Net Book Value</u>			
	At 31st March 2012			<u>9000</u>
3)	FIXED ASSETS			
	Tangible Assets	Motor Vehicles	Plant & Equipment	Total
	<u>Cost</u>			
	At 31st March 2012	71703	9924	81627
	<u>Depreciation</u>			
	Charge for year	17678	2474	20152
	<u>Net Book Value</u>			
	At 31st March 2012	<u>54025</u>	<u>7450</u>	<u>61475</u>
4)	DEBTORS			
	There are no debtors due after more than one year			
5)	CALLED UP SHARE CAPITAL			
				2012
	Authorised			
	Equity interests			
	100 Ordinary shares of £1 each			100
				<u></u>
	Allotted, called up and fully paid			
	Equity interests			
	2 Ordinary shares of £1 each			2
				<u></u>