

Registered Number 06791896

ABC Taxis (Kent) Limited

Abbreviated Accounts

31 March 2012

ABC Taxis (Kent) Limited

Registered Number 06791896

Company Information

Registered Office:

26 High Street
Rochester
Kent
ME1 1PT

Reporting Accountants:

M W Dodd & Associates Limited

26 High Street
Rochester
Kent
ME1 1PT

ABC Taxis (Kent) Limited

Registered Number 06791896

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,358	4,783
		<u>3,358</u>	<u>4,783</u>
Current assets			
Debtors		88,719	76,831
Cash at bank and in hand		3,292	11,258
Total current assets		<u>92,011</u>	<u>88,089</u>
Creditors: amounts falling due within one year		(95,253)	(91,737)
Net current assets (liabilities)		(3,242)	(3,648)
Total assets less current liabilities		<u>116</u>	<u>1,135</u>
Total net assets (liabilities)		<u>116</u>	<u>1,135</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16	1,035
Shareholders funds		<u>116</u>	<u>1,135</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

Miss T Carter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	30% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011		9,011
Additions	-	266
At 31 March 2012	-	<u>9,277</u>
Depreciation		
At 01 April 2011		4,228
Charge for year	-	1,691
At 31 March 2012	-	<u>5,919</u>
Net Book Value		
At 31 March 2012		3,358
At 31 March 2011	-	<u>4,783</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

The Directors have made an interest free loan to the company, which is repayable on demand. The amount outstanding at 31 March 2012 was £56,957 (2011 - £33,067). The company paid the Directors dividends totalling £17,000 during the year (2011 - £5,000).

5 **ULTIMATE CONTROLLING PARTY**

The Directors are the ultimate controlling party by reference to their shareholdings within the company.