Registered number
06790965

R Quality Limited

Abbreviated Accounts

31 January 2015

R Quality Limited

Registered number: 06790965

Abbreviated Balance Sheet

as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		672		248
Current assets					
Stocks		39,043		35,794	
Debtors		91,173		165,356	
Cash at bank and in hand		19,391		35,889	
		149,607		237,039	
Creditors: amounts falling due within one year		(183,858)		(215,559)	
Net current (liabilities)/assets			(34,251)		21,480
Net (liabilities)/assets			(33,579)		21,728
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(33,679)		21,628
Shareholder's funds			(33,579)		21,728

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Gorania

Director

Approved by the board on 7 September 2015

R Quality Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

The financial statements have been prepared on a going concern basis. The directors have indicated their willingness to continue to support the company for the forseeable future and no demand has been received for repayment from the company's lenders for amounts owing.

The directors are actively reviewing the future trade and cost levels to identify potential savings and improve profitability. In the light of the factors described above, the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	870
Additions	648
At 31 January 2015	1,518
Depreciation	
At 1 February 2014	622
Charge for the year	224

At 31 January 2015		846	
Net book value			
At 31 January 2015		672	
At 31 January 2014		248	

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100