

Registration number 06790787

Fishwish Limited

Abbreviated accounts

for the year ended 31 January 2011



duncanjoyce 
& associates chartered accountants

Fishwish Limited

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Fishwish Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Fishwish Limited**

In accordance with the engagement letter dated 12 October 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Duncan Joyce & Associates', is written across the page.

Duncan Joyce & Associates
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

28 October 2011

Fishwish Limited

**Abbreviated balance sheet
as at 31 January 2011**

		31/01/11		31/01/10	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,471		3,914
Current assets					
Stocks		1,912		-	
Debtors		1,665		855	
Cash at bank and in hand		266		574	
		<u>3,843</u>		<u>1,429</u>	
Creditors: amounts falling due within one year		<u>(8,232)</u>		<u>(7,345)</u>	
Net current liabilities			<u>(4,389)</u>		<u>(5,916)</u>
Total assets less current liabilities			<u>82</u>		<u>(2,002)</u>
Net assets/(liabilities)			<u>82</u>		<u>(2,002)</u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			(518)		(2,602)
Shareholders' funds			<u>82</u>		<u>(2,002)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Fishwish Limited

Abbreviated balance sheet (continued)

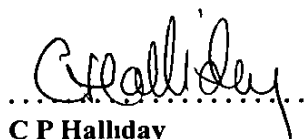
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



C P Halliday
Director

Date Signed 28 October 2011

Registration number: 06790787

The notes on pages 4 to 5 form an integral part of these financial statements.

Fishwish Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	20% reducing balance
Equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Going concern

Although the company has net liabilities at the balance sheet date, the director believes he has secured sufficient funding to enable the company to continue trading. The accounts are therefore prepared on the going concern basis

Fishwish Limited

Notes to the abbreviated financial statements for the year ended 31 January 2011

. continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2010	4,544
Additions	1,286
At 31 January 2011	<u>5,830</u>
Depreciation	
At 1 February 2010	630
Charge for year	729
At 31 January 2011	<u>1,359</u>
Net book values	
At 31 January 2011	<u>4,471</u>
At 31 January 2010	<u>3,914</u>

3. Share capital	31/01/11 £	31/01/10 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>
Equity Shares		
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>

4. Related party transactions

The company operates from an office within the home of the director, C P Halliday. A charge has been included in the company's accounts of £286 (2010 - £270) to represent this usage.

5. Controlling interest

The company is under the control of C P Halliday who at the balance sheet date, owned and controlled 100% of the issued share capital.