

Registered number  
06790604

Sportsglobal (UK) Limited

Abbreviated Accounts

30 June 2013

THURSDAY



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20/03/2014

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COMPANIES HOUSE

**Sportsglobal (UK) Limited****Registered number:** 06790604**Abbreviated Balance Sheet  
as at 30 June 2013**

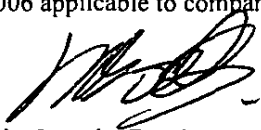
|   | Notes | 2013<br>£       | 2012<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Intangible assets                                     | 2     | 50,000          | 50,000          |
| Tangible assets                                       | 3     | <u>20,245</u>   | <u>26,993</u>   |
|   |       | 70,245          | 76,993          |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors   |       | 5,013           | 10,875          |
| <b>Creditors: amounts falling due within one year</b> |       | (39,965)        | (66,716)        |
| <b>Net current liabilities</b>                        |       | <u>(34,952)</u> | <u>(55,841)</u> |
| <b>Net assets</b>                                     |       | <u>35,293</u>   | <u>21,152</u>   |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 4     | 1,500           | 1,500           |
| Revaluation reserve                                   |       | 50,000          | 50,000          |
| Profit and loss account                               |       | <u>(16,207)</u> | <u>(30,348)</u> |
| <b>Shareholders' funds</b>                            |       | <u>35,293</u>   | <u>21,152</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
John Leander Booth

Director

Approved by the board on 19 March 2014

**Sportsglobal (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

|                 |        |
|-----------------|--------|
| At 1 July 2012  | 50,000 |
| At 30 June 2013 | 50,000 |

**Amortisation**

|                 |   |
|-----------------|---|
| At 30 June 2013 | - |
|-----------------|---|

**Net book value**

|                 |        |
|-----------------|--------|
| At 30 June 2013 | 50,000 |
| At 30 June 2012 | 50,000 |

**Sportsglobal (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2013**

**3 Tangible fixed assets** **£**

**Cost**

|                 |               |
|-----------------|---------------|
| At 1 July 2012  | <u>63,718</u> |
| At 30 June 2013 | <u>63,718</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 July 2012      | 36,725        |
| Charge for the year | <u>6,748</u>  |
| At 30 June 2013     | <u>43,473</u> |

**Net book value**

|                 |               |
|-----------------|---------------|
| At 30 June 2013 | <u>20,245</u> |
| At 30 June 2012 | <u>26,993</u> |

| <b>4 Share capital</b>                             | <b>Nominal value</b> | <b>2013 Number</b> | <b>2013 £</b> | <b>2012 £</b> |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each              | -                  | <u>1,500</u>  | <u>1,500</u>  |