

Registered number
06790604

Sportsglobal (UK) Limited

Abbreviated Accounts

30 June 2011

THURSDAY



A1C0XIYP

A50

28/06/2012

#225

COMPANIES HOUSE

Sportsglobal (UK) Limited**Registered number:** 06790604**Abbreviated Balance Sheet
as at 30 June 2011**

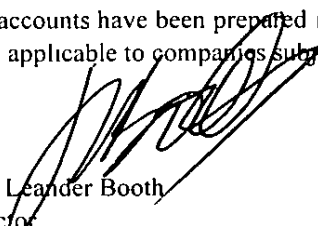
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	50,000	50,000
Tangible assets	3	<u>35,991</u>	<u>47,190</u>
		85,991	97,190
Current assets			
Debtors		10,105	20,680
Cash at bank and in hand		<u>-</u>	<u>176</u>
		10,105	20,856
Creditors amounts falling due within one year		<u>(81,287)</u>	<u>(69,440)</u>
Net current liabilities		(71,182)	(48,584)
Net assets		<u>14,809</u>	<u>48,606</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Revaluation reserve		50,000	50,000
Profit and loss account		<u>(36,691)</u>	<u>(2,894)</u>
Shareholders' funds		<u>14,809</u>	<u>48,606</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



John Leander Booth
Director

Approved by the board on 26 June 2012

Sportsglobal (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
---------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 July 2010	50,000
At 30 June 2011	<u>50,000</u>

Amortisation

At 30 June 2011	<u>-</u>
-----------------	----------

Net book value

At 30 June 2011	<u>50,000</u>
At 30 June 2010	<u>50,000</u>

Sportsglobal (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

3 Tangible fixed assets **£**

Cost

At 1 July 2010	62,920
Additions	<u>798</u>
At 30 June 2011	<u>63,718</u>

Depreciation

At 1 July 2010	15,730
Charge for the year	<u>11,997</u>
At 30 June 2011	<u>27,727</u>

Net book value

At 30 June 2011	<u>35,991</u>
At 30 June 2010	<u>47,190</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	<i>1500</i>	<u>1,500</u>	<u>1,500</u>