

3MOMENTS STUDIO LTD

**Company Registration Number:
06789442 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

3MOMENTS STUDIO LTD

Company Information for the Period Ended 31st March 2014

Director:	M Y Tse
Company secretary:	M Y Tse
Registered office:	59 Burnside Drive Bramcote Hills Nottingham Notts NG9 3EF
Company Registration Number:	06789442 (England and Wales)

3MOMENTS STUDIO LTD

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	7	431	517
Total fixed assets:		<u>431</u>	<u>517</u>
Current assets			
Stocks:		500	-
Debtors:	9	1,297	1,280
Cash at bank and in hand:		2,970	767
Total current assets:		<u>4,767</u>	<u>2,047</u>
Creditors			
Creditors: amounts falling due within one year	10	7,359	6,753
Net current assets (liabilities):		<u>(2,592)</u>	<u>(4,706)</u>
Total assets less current liabilities:		(2,161)	(4,189)
Creditors: amounts falling due after more than one year:	11	86	103
Total net assets (liabilities):		<u><u>(2,247)</u></u>	<u><u>(4,292)</u></u>

The notes form part of these financial statements

3MOMENTS STUDIO LTD

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	12	1,000	1,000
Profit and Loss account:		(3,247)	(5,292)
Total shareholders funds:		<u>(2,247)</u>	<u>(4,292)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: M Y Tse

Status: Director

The notes form part of these financial statements

3MOMENTS STUDIO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention using the following accounting policies and include the results of the company's operations which are described in the directors report and all of which are continuing.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of invoiced sales and work done.

Tangible fixed assets depreciation policy

Depreciation is provided to write off the cost less estimated residual value of all tangible fixed assets over their expected useful lives at the following rates :- Equipment - 33 1/3% per annum straight line Computers - 33 1/3% per annum straight line.

Other accounting policies

Stock - Stocks and work in progress are valued at the lower of cost and net realisable value by the directors based on estimates of the stage of completion of the projects. Taxation - The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Full provision is made for deferred tax. Funds Flow Statement - The company has taken advantage of the dispensation not to publish its cash flow statement in accordance with Financial Reporting standard No. 1.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

7. Tangible assets

	Total
Cost	£
At 01st April 2013:	5,642
Additions:	260
At 31st March 2014:	5,902
Depreciation	
At 01st April 2013:	5,125
Charge for year:	346
At 31st March 2014:	5,471
Net book value	
At 31st March 2014:	431
At 31st March 2013:	517

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

9. Debtors

	2014	2013
	£	£
Trade debtors:	1,297	1,280
Total:	<u>1,297</u>	<u>1,280</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

10. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	40	176
Taxation and social security:	1,253	990
Accruals and deferred income:	1,190	2,035
Other creditors:	4,876	3,552
Total:	<u>7,359</u>	<u>6,753</u>

The director has undertaken not to withdraw the loan account until the other creditors have been paid.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

11. Creditors: amounts falling due after more than one year

	2014 £	2013 £
Other creditors:	86	103
Total:	86	103

Other creditors represent deferred taxation -accelerated capital allowances.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

12. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

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