

Registered Number 06789133

ABC 123 Day Nursery Limited

Abbreviated Accounts

31 March 2010

ABC 123 Day Nursery Limited

Registered Number 06789133

Company Information

Registered Office:

Unit 3 Warrington Business Park
Long Lane
Warrington
Cheshire
WA2 8TX

ABC 123 Day Nursery Limited

Registered Number 06789133

Balance Sheet as at 31 March 2010

	Notes	2010 £	£
Fixed assets			
Intangible	2	46,400	
Tangible	3	31,093	
		<u>77,493</u>	-
Current assets			
Debtors		10,478	
Cash at bank and in hand		25,916	
Total current assets		<u>36,394</u>	-
Creditors: amounts falling due within one year		(111,064)	
Net current assets (liabilities)		(74,670)	
Total assets less current liabilities		<u>2,823</u>	-
Provisions for liabilities		(2,516)	
Total net assets (liabilities)		<u>307</u>	-
Capital and reserves			
Called up share capital	4	2	
Profit and loss account		305	
Shareholders funds		<u>307</u>	-

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2010

And signed on their behalf by:

Mrs H Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
Additions	58,000
At 31 March 2010	<u>58,000</u>
Amortisation	
Charge for year	11,600
At 31 March 2010	<u>11,600</u>
Net Book Value	
At 31 March 2010	46,400

3 Tangible fixed assets**Cost****Total
£**

Additions	-	<u>37,379</u>
At 31 March 2010	-	<u>37,379</u>
Depreciation		
Charge for year	-	<u>6,286</u>
At 31 March 2010	-	<u>6,286</u>
Net Book Value		
At 31 March 2010		31,093

4 Share capital

	2010 £
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2
Ordinary shares issued in the year:	
2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2	

5 Transactions with directors

During the period ended 31 March 2010 the directors, Mrs H Russell and Mr A Russell made a loan available to the company. The year end balance was £92,198. The movement is made up of total deposits of £92,200 and total withdrawals of £2. Interest is being charged on an initial loan of £78,000 at an approximate rate of 5.5%. The total interest charged during the period was £4,290.