

AMENDED

The amended accounts
• replace the original accounts
• are now the statutory accounts, and
• are prepared as they were at the date of the original accounts

SC Transport Leasing 1 LTD

Registered Number 6787116

Directors' Report and Financial Statements

For the year ended 31 December 2022

WEDNESDAY



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13/09/2023
COMPANIES HOUSE

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Directors' report

The directors present their report together with the SC Transport Leasing 1 LTD (the "Company") financial statements for the year ended 31 December 2022. The Company is registered in England with a registration number of 6787116. The Company is a private company limited by shares.

The financial statements are presented in United States Dollars (\$), being the presentation and functional currency of the Company, and all values are rounded to the nearest thousand dollars, except when otherwise indicated.

Principal activities

The principal activity of the Company was that of a holding company.

Business review

The directors set out below a review of the development and performance of the business during the year and its position at the year end. The review is consistent with the size and nature of the business and is written in the context of the risks and uncertainties faced.

During the year, the Company received interest on its intra group cash balance and the Company reported a profit for the year of \$26k (2021: loss \$35k).

Going concern

The Company no longer adopts the going concern basis in preparing the financial statements since the Company has ceased operations and it is the directors' intention to liquidate the entity. Further details are in note 1 to the financial statements.

Results and dividends

The results of the Company are set out from pages 6 to 16.

The directors do not recommend the payment of a dividend (2021: nil).

Political and charitable contributions

The Company made no political or charitable contributions during the year (2021: nil).

Post balance sheet events

In July 2023, the Company declared \$3.55m gross dividend to its parent company, SC Transport Leasing 2 Limited.

Financial instruments

Financial instruments entered into during the year comprised intra group balances.

Directors

The directors who held office during the year were as follows:

A K Puri

D P Ellis

Directors' report continued

Qualifying third party indemnities

There are no qualifying third-party indemnities in force at the time of this report.

Employees

The company has no employees (2021: nil)


Risk Management

The risk management objectives of the Company are set out in note 9.

Strategic report

In accordance with Section 414A (2) of the Companies Act 2006, the Company is not required to present a strategic report.

By order of the board

A handwritten signature in black ink, appearing to read 'D P Ellis', followed by a long horizontal line.

D P Ellis
Director
Company Registration number – 6787116
1 Basinghall Avenue, London, EC2V 5DD, UK
11 September 2023

Statements of directors' responsibilities

The directors are responsible for preparing the directors' report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 (the "Act") and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable, relevant and reliable;
- state whether they have been prepared in accordance with UK adopted international accounting standards in conformity with the requirements of the Companies Act 2006;
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations or have no realistic alternative but to do so. For the reasons stated in the Directors' Report and note 1, the financial statements of the Company have been prepared on a basis other than the going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in this report. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Income statement

For the year ended 31 December 2022

	Notes	2022 \$ '000	2021 \$ '000
Interest income	3	51	2
Net interest income		51	2
Operating income		51	2
Operating expenses	4	(24)	(45)
Profit/(loss) before taxation		27	(43)
Taxation (expense)/credit	5	-	8
Profit/(loss) for the year		27	(35)

The Company had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

The notes on pages 10 to 16 form part of the financial statements.

Statement of financial position

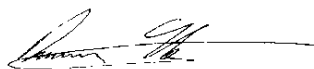
As at 31 December 2022

	Notes	2022 \$ '000	2021 \$ '000
Current assets			
Due from group undertakings	6	3,462	3,435
Due from group companies for UK tax losses	5	78	78
Total assets		3,540	3,513
Equity			
Retained earnings		3,333	3,306
Other component of equity	7	207	207
Total equity		3,540	3,513
Total equity and liabilities		3,540	3,513

The share capital of the Company is \$2 (note 7), The notes on pages 10 to 16 form part of the financial statements.

For the financial year 2022, the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 27 July 2023 and were signed on its behalf by:



D P Ellis
Director
Company Registration number – 6787116
1 Basinghall Avenue, London, EC2V 5DD, UK,
11 September 2023

Statement of changes in equity

For the year ended 31 December 2022

	Ordinary share capital	Retained earnings	Other component of Equity	Total
	\$ '000	\$ '000	\$000	\$ '000
As at 1 January 2021	-	3,341	207	3,548
Loss for the year	-	(35)	-	(35)
As at 31 December 2021	-	3,306	207	3,513
Profit for the year	-	27	-	27
As at 31 December 2022	-	3,333	207	3,540

The notes on pages 10 to 16 form part of the financial statements.

Statement of cash flow

For the year ended 31 December 2022

	Notes	2022 \$ '000	2021 \$ '000
Cash flows from operating activities			
Profit/(Loss) before taxation		27	(43)
Adjustments for non-cash items and other adjustments included within income statement			
Group relief settlement		-	234
Net cash from operating activities		27	191
Net increase in cash and cash equivalents		27	191
Cash and cash equivalents at beginning of year	6	3,435	3,244
Cash and cash equivalents at end of year		3,462	3,435

The notes on pages 10 to 16 form part of the financial statements.

Notes to the financial statements continued

1. Principal accounting policies

Statement of compliance

The financial statements have been prepared and approved by the directors in accordance with UK adopted international accounting standards in conformity with the requirements of the Companies Act 2006.

These financial statements present information about the Company as an individual undertaking and not of its group. The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare consolidated group accounts.

Basis of preparation

The Company financial statements have been prepared on a basis other than a going concern basis and under the historical cost convention, as modified by fair value through other comprehensive income, and financial assets and liabilities (including derivatives) at fair value through profit or loss.

The financial statements are presented in United States dollars (\$), being the presentation and functional currency of the Company, and all values are rounded to the nearest thousand dollars, except when otherwise indicated.

At 31 December 2022, the Company had adopted all IFRS and IFRIC Interpretations that had been issued by the International Accounting Standards Board (IASB) and IFRIC except those which are not yet effective. The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

The accounts of the Company have been prepared on a basis other than the going concern basis as the Company has ceased operations and it is the directors' intention to liquidate the Company. Under this basis, the assets are measured at recoverable value and liabilities at settlement value. There is no impact on the carrying value of the assets as the Company's assets are all intra group and the carrying value of these are assessed regularly.

Items included in the Company financial statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of that entity). The Company's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Estimates and assumptions

The preparation of the financial statements requires management to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure.

The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognised in the period in which the estimate is revised and in future periods for which the revision has consequences.

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the statement of financial position date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements continued

1. Principal accounting policies continued

Reimbursements

In some circumstances an entity is able to look to a third party to reimburse part of the costs required to settle a provision or to pay the amounts directly. A reimbursement asset is to be recognized only when it is virtually certain to be received if the entity settles the obligation. The reimbursement asset cannot be greater than the amount of the provision.

The reimbursement should be treated as an asset separate from any provision in the balance sheet (i.e. no netting off in the balance sheet); however, the expense in the income statement may be presented net of the reimbursement.

Financial assets and liabilities

Financial assets which have solely payments of principal and interest ("SPPI") characteristics and that are held within a business model whose objective is to hold financial assets to collect contractual cash flows ('hold to collect') are recorded at amortised cost. Conversely, financial assets which have SPPI characteristics but are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets ('hold to collect and sell') are classified as held at FVOCI.

Financial assets which are not held at amortised cost or that are not held at fair value through other comprehensive income are held at fair value through profit or loss. Financial assets and liabilities held at fair value through profit or loss are either mandatorily classified fair value through profit or loss or irrevocably designated at fair value through profit or loss at initial recognition.

The Company's financial assets and financial liabilities are classified as amortised cost. Management determines the classification of its financial assets and liabilities at initial recognition or, where appropriate, at the time of reclassification.

Initial recognition

All financial instruments are initially recognised at fair value, which is normally the transaction price, plus directly attributable transaction costs for financial assets which are not subsequently measured at fair value through profit or loss.

Subsequent measurement

Financial assets and financial liabilities held at amortised cost are subsequently carried at amortised cost using the effective interest method (see Interest income and expense). Foreign exchange gains and losses are recognised in the income statement.

Recently issued accounting pronouncements

The pronouncements issued and having effective dates for periods after 31 December 2022, have been assessed by the Company; none of the pronouncements are expected to result in any adjustments to the financial statements.

2. Director's emoluments

None of the directors or officers received any fees or emoluments for performing services as a director of the Company during the year (2021: nil)

Notes to the financial statements continued

3. Interest Income

Accounting policy

Interest income and expense is recognised in the income statement using the effective interest rate method.

The effective interest rate method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Company estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

The Finance Act (No 2) introduced legislation to levy a surcharge of 8% on the profits of Banking companies from 1 January 2016. With this change in tax rate in 2016, all intercompany balances due from and to Standard Chartered Bank, were charged interest from 1 January onwards. As a result in 2022, the Company received interest from Standard Chartered Bank of \$51k (2021: \$2k) on the net balances due to and from Standard Chartered Bank. The Interest rate was the average overnight rate of 1.47% on the average daily cash balance of \$3.3 million (2021: 0.08% and \$3.3 million).

	2022 \$ '000	2021 \$ '000
Interest income	51	2
Total	51	2

4. Operating expenses

Accounting policy

Operating expenses

Operating expenses represent recharges from group companies in respect of allocated staff costs (2021: audit fees and staff costs).

Expense recharges

Costs and expenses which are incurred in respect of the corporate governance of the company are recharged by the Group on a cost basis.

	2022 \$ '000	2021 \$ '000
Other expenses	24	45
Total	24	45

Notes to the financial statements continued

5. Taxation

Accounting policy

Income tax on profit or loss for the year comprises current and deferred tax and is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustments payable in respect of previous years. Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

Analysis of taxation expense for the year

	2022 \$ '000	2021 \$ '000
The credit for taxation based upon the profit/(loss) for the year comprises:		
Current tax:		
United Kingdom corporation tax at 19% (2021: 19%):		
Current tax expense on income for the year	-	(8)
Tax credit loss on ordinary activities	-	(8)

Explanation of the relationship between tax credit and accounting profit/(loss)

	2022 \$ '000	2021 \$ '000
Profit/(loss) on ordinary activities before tax	20	(45)
Tax at 19% (2021:19%)	-	(8)
Tax credit on profit/(loss) on ordinary activities	-	(8)

Deferred Tax

The UK corporation tax rate is 19% for the years ended 31 December 2022 and 31 December 2021. An increase in the rate of corporation tax to 25% from 1 April 2023 was enacted on 10 June 2021. The Company has tax losses carried forward of \$5.9m (2021: \$5.9m) arising from 2017 on which a deferred tax asset is not recognised.

Due from Group Companies for UK tax losses

	2022 \$ '000	2021 \$ '000
Due from group companies for UK Tax losses	78	78
Total	78	78

6. Cash and cash equivalents

Accounting policy

For the purposes of the cash flow statement, cash and cash equivalents comprise balances callable on demand or with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank.

	2022 \$ '000	2021 \$ '000
Due from Standard Chartered Bank - Interest bearing asset	3,462	3,435
Total	3,462	3,435

Notes to the financial statements continued

7. Share capital

Accounting policy

Incremental costs directly attributable to the issue of new shares or options or to the acquisition of a business are shown in equity as a deduction, net of tax, from the proceeds.

	Number of ordinary shares	Ordinary share capital \$	Total share capital and share premium \$
As at 1 January 2021	1	2	2
As at 31 December 2022	1	2	2

The nominal value of the authorised and issued shares is denominated in GBP. As a result of the transition to adopt IFRS, the share capital has been presented in USD at the historical rate at the date of issue.

Other component of equity

Pembroke Capital Limited waived a previously recorded liability relating to net funds received on trust for partnership. The amount has been recorded as capital contribution.

8. Related parties

Directors and officers

None of the directors or officers received any fees or emoluments from the Company during the year (2021: nil).
The Company's balances with related parties, included in the balance sheet, are listed in the table below:

	2022 \$ '000	2021 \$ '000
Assets		
Due from Standard Chartered Bank - Interest bearing asset	3,462	3,435
Due from group companies for UK tax losses	78	78
Total	3,540	3,513

Notes to the financial statements continued

8. Related parties continued

The company is a general partner for the partnerships listed below.

Related Undertakings of the Company

Subsidiaries

Name	Place of incorporation	Type of holding	% Holding	Registered address
The BW Leasing Partnership 1 LP	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The BW Leasing Partnership 2 LP	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The BW Leasing Partnership 3 LP	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The BW Leasing Partnership 4 LP	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The BW Leasing Partnership 5 LP	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The SC Transport Leasing Partnership 1	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The SC Transport Leasing Partnership 2	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The SC Transport Leasing Partnership 3	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom
The SC Transport Leasing Partnership 4	United Kingdom	Direct	99.9	1 Basinghall Avenue, London, EC2V 5DD, United Kingdom

9. Risk management

Credit risk

Credit risk is the risk that a counterparty to a financial instrument will cause a financial loss for the Company by failing to discharge an obligation. Financial instruments for the year comprised intra group balances. The Standard Chartered Group has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the ultimate parent undertaking.

Foreign currency risk

Foreign currency risk is the risk of a loss from assets or liabilities denominated in a foreign currency. The net assets of the Company are denominated in United States dollars ("USD").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Company is not exposed to any significant market risk. The company has no significant exposures as its transactions and balances are confined within the Group.

Notes to the financial statements continued

10. Ultimate holding and parent undertaking of larger group

The Company is a subsidiary undertaking of SC Transport Leasing 2 Limited, a company incorporated in England with limited liability by Royal Charter. The smallest group in which the results of the Company are consolidated is that headed by Standard Chartered Bank. The ultimate holding company is Standard Chartered PLC registered in England.

The largest Group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of these companies are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

11. Capital management

The Company's primary objective in respect of capital management is to ensure that it has sufficient capital now and in the future to support the risks in the business.

The Company is not subject to externally imposed capital requirements in either the current year or the prior year, other than the minimum share capital required by the Companies Act with which it complies. The Company manages its ordinary share capital in order that there is sufficient capital, in the opinion of the directors, to support the transactions and level of business undertaken by the Company.

12. Post balance sheet events

In July 2023, the Company declared \$3.55m gross dividend to its parent company, SC Transport Leasing 2 Limited.

INTERNAL

The BW Leasing Partnership 1 LP
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP 13983

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General partners' report

The General partner, SC Transport Leasing 1 LTD, of The BW Leasing Partnership 1 LP (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 14 June 2010 requires the General partner to prepare the Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

Commentary on the business of the Partnership during the year is contained in the Business review.

Business review

In 2014, the Directors took the decision to cease trading and continue the Partnership as a dormant entity. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

As a result of the cease of trading, the Partnership has made neither a profit or loss. On 12 February 2015 the Partnership executed a swap of the debt payable to the general partner, SC Transport Leasing 1 LTD ("SCTL1") for a capital contribution. The accrued interest (including any penalty charges) was waived completely as at this date.

Going concern

The Partnership ceased trading in 2014 and therefore no longer adopts the going concern basis in preparing the Financial Statements.

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

General partners' report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

A K Puri

D P Ellis

By order of the board

D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 1 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

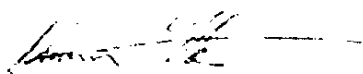
	2022 \$ '000	2021 \$ '000
Current assets		
Loans and receivables	2	2
Total assets	2	2
Equity		
Partners' capital	17,124	17,124
Accumulated losses	(17,122)	(17,122)
Total equity	2	2

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 1 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital	Accumulated losses	Total equity
	\$ '000	\$ '000	\$ '000
Balance at 1 January 2021	17,124	(17,122)	2
Balance at 31 December 2021/ 1 January 2022	17,124	(17,122)	2
Balance at 31 December 2022	17,124	(17,122)	2

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cash flow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all years presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The BW Leasing Partnership 1 LP is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

Loans and receivables

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

Notes to the financial statements (continued)

2. Term loan

On 12 February 2015, the General partner on behalf of the Partnership and lender, SC Transport Leasing 1 LTD undertook a loan restructuring - the outstanding loan to the Partnership of \$17.1m was converted into Partner's Capital Account (i.e. equity in the Partnership) and the total accrued interest as at that date of \$1.6m was waived and recognised as income. Under the terms of the restructuring any penalty charges applicable with respect to late payment of the loan and interest accrual were waived.

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

During 2022, the Partnership did not receive any capital contributions from the partners.

4. Risk management

Credit risk

Credit risk arises from the possibility that the counterparty in a transaction may default. The Partnership's credit risk is primarily attributable to amounts due from other Group undertakings; Standard Chartered Plc Group ("the group") has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Partnership will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the partners.

Foreign currency risk

The net assets of the Partnership are denominated in United States dollars ("USD or \$").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Partnership is not exposed to any significant market risk. The Partnership has no significant exposures as its transactions and balances are confined within the group.

5. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 22 June 2010. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

The BW Leasing Partnership 2 LP
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP 13982

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General partners' report

The General partner, SC Transport Leasing 1 LTD, of The BW Leasing Partnership 2 LP (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 14 June 2010 requires the General partner to prepare the Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

Commentary on the business of the Partnership during the year is contained in the Business review.

Business review

In 2014, the Directors took the decision to cease trading and continue the Partnership as a dormant entity. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

As a result of the cease of trading, the Partnership has made neither a profit or loss. On 12 February 2015 the Partnership executed a swap of the debt payable to the general partner, SC Transport Leasing 1 LTD ("SCTL1") for a capital contribution. The accrued interest (including any penalty charges) was waived completely as at this date.

Going concern

The Partnership ceased trading in 2014 and therefore no longer adopts the going concern basis in preparing the Financial Statements.

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

General partners' report (continued)

Directors

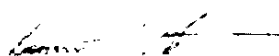
The Directors of the General partner who held office during the year were as follows:

A K Puri

D P Ellis

By order of the board

D P Ellis



Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 2 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

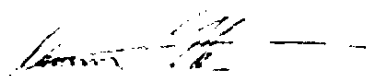
	2022 \$ '000	2021 \$ '000
Current assets		
Loans and receivables	2	2
Total assets	2	2
Equity		
Partners' capital	17,124	17,124
Accumulated losses	(17,122)	(17,122)
Total equity	2	2

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis
Director
SC Transport Leasing 1 LTD (Registered Number 6787116)
(in its capacity as General partner of The BW Leasing Partnership 2 LP)
1 Basinghall Avenue
London, EC2V 5DD, UK
27 July 2023

Statement of changes in equity

For the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total equity \$ '000
Balance at 1 January 2021	17,124	(17,122)	2
Balance at 31 December 2021/ 1 January 2022	17,124	(17,122)	2
Balance at 31 December 2022	17,124	(17,122)	2

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cash flow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all years presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The BW Leasing Partnership 2 LP is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

Loans and receivables

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

Notes to the financial statements (continued)

2. Term loan

On 12 February 2015, the General partner on behalf of the Partnership and lender, SC Transport Leasing 1 LTD undertook a loan restructuring - the outstanding loan to the Partnership of \$17.1m was converted into *Partner's Capital Account (i.e. equity in the Partnership)* and the total accrued interest as at that date of \$1.6m was waived and recognised as income. Under the terms of the restructuring any penalty charges applicable with respect to late payment of the loan and interest accrual were waived.

3. Related parties

Directors and officers

None of the directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

During 2022, the Partnership did not receive any capital contributions from the partners.

4. Risk management

Credit risk

Credit risk arises from the possibility that the counterparty in a transaction may default. The Partnership's credit risk is primarily attributable to amounts due from other Group undertakings; Standard Chartered Plc Group ("the group") has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Partnership will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the partners.

Foreign currency risk

The net assets of the Partnership are denominated in United States dollars ("USD or \$").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Partnership is not exposed to any significant market risk. The Partnership has no significant exposures as its transactions and balances are confined within the group.

5. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 22 June 2010. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The BW Leasing Partnership 3 LP
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP 13981

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General partners' report

The General partner, SC Transport Leasing 1 LTD, of The BW Leasing Partnership 3 LP (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 14 June 2010 requires the General partner to prepare the Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

Commentary on the business of the Partnership during the year is contained in the Business review.

Business review

In 2014, the directors took the decision to cease trading and continue the Partnership as a dormant entity. As the directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

As a result of the cease of trading, the Partnership has made neither a profit or loss. On 12 February 2015 the Partnership executed a swap of the debt payable to the general partner, SC Transport Leasing 1 LTD ("SCTL1") for a capital contribution. The accrued interest (including any penalty charges) was waived completely as at this date.

Going concern

The Partnership ceased trading in 2014 and therefore no longer adopts the going concern basis in preparing the Financial Statements.

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

General partners' report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

A K Puri

D P Ellis

By order of the board

D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 3 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

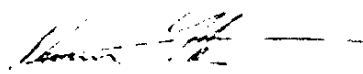
	2022 \$ '000	2021 \$ '000
Current assets		
Loans and receivables	2	2
Total assets	2	2
Equity		
Partners' capital	17,156	17,156
Accumulated losses	(17,154)	(17,154)
Total equity	2	2

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 3 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total equity \$ '000
Balance at 1 January 2021	17,156	(17,154)	2
Balance at 31 December 2021/ 1 January 2022	17,156	(17,154)	2
Balance at 31 December 2022	17,156	(17,154)	2

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cash flow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all years presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The BW Leasing Partnership 3 LP is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

Loans and receivables

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

Notes to the financial statements (continued)

2. Term loan

On 12 February 2015, the General partner on behalf of the Partnership and lender, SC Transport Leasing 1 LTD undertook a loan restructuring - the outstanding loan to the Partnership of \$17.2m was converted into Partner's Capital Account (i.e. equity in the Partnership) and the total accrued interest as at that date of \$1.6m was waived and recognised as income. Under the terms of the restructuring any penalty charges applicable with respect to late payment of the loan and interest accrual were waived.

3. Related parties

Directors and officers

None of the directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

During 2022, the Partnership did not receive any capital contributions from the partners.

4. Risk management

Credit risk

Credit risk arises from the possibility that the counterparty in a transaction may default. The Partnership's credit risk is primarily attributable to amounts due from other Group undertakings; Standard Chartered Plc Group ("the group") has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Partnership will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the partners.

Foreign currency risk

The net assets of the Partnership are denominated in United States dollars ("USD or \$").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Partnership is not exposed to any significant market risk. The Partnership has no significant exposures as its transactions and balances are confined within the group.

5. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 22 June 2010. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

The BW Leasing Partnership 4 LP
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP 13980

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General partners' report

The General partner, SC Transport Leasing 1 LTD, of The BW Leasing Partnership 4 LP (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 14 June 2010 requires the General partner to prepare the Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

Commentary on the business of the Partnership during the year is contained in the Business review.

Business review

In 2014, the Directors took the decision to cease trading and continue the Partnership as a dormant entity. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

As a result of the cease of trading, the Partnership has made neither a profit or loss. On 12 February 2015 the Partnership executed a swap of the debt payable to the general partner, SC Transport Leasing 1 LTD ("SCTL1") for a capital contribution. The accrued interest (including any penalty charges) was waived completely as at this date.

Going concern

The Partnership ceased trading in 2014 and therefore no longer adopts the going concern basis in preparing the Financial Statements.

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

General partners' report (continued)

Directors

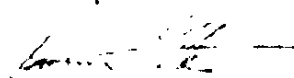
The Directors of the General partner who held office during the year were as follows:

A K Puri

D P Ellis

By order of the board

D P Ellis



Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 4 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

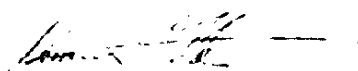
	2022 \$ '000	2021 \$ '000
Current assets		
Loans and receivables	2	2
Total assets	2	2
Equity		
Partners' capital	17,188	17,188
Accumulated losses	(17,186)	(17,186)
Total equity	2	2

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 4 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total equity \$ '000
Balance at 1 January 2021	17,188	(17,186)	2
Balance at 31 December 2021/ 1 January 2022	17,188	(17,186)	2
Balance at 31 December 2022	17,188	(17,186)	2

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cash flow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all years presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The BW Leasing Partnership 4 LP is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

Loans and receivables

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

Notes to the financial statements (continued)

2. Term loan

On 12 February 2015, the General partner on behalf of the Partnership and lender, SC Transport Leasing 1 LTD undertook a loan restructuring - the outstanding loan to the Partnership of \$17.2m was converted into Partner's Capital Account (i.e. equity in the Partnership) and the total accrued interest as at that date of \$1.6m was waived and recognised as income. Under the terms of the restructuring any penalty charges applicable with respect to late payment of the loan and interest accrual were waived.

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

During 2022, the Partnership did not receive any capital contributions from the partners.

4. Risk management

Credit risk

Credit risk arises from the possibility that the counterparty in a transaction may default. The Partnership's credit risk is primarily attributable to amounts due from other Group undertakings; Standard Chartered Plc Group ("the group") has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Partnership will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the partners.

Foreign currency risk

The net assets of the Partnership are denominated in United States dollars ("USD or \$").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Partnership is not exposed to any significant market risk. The Partnership has no significant exposures as its transactions and balances are confined within the group.

5. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 22 June 2010. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The BW Leasing Partnership 5 LP
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP 13979

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General partners' report

The General partner, SC Transport Leasing 1 LTD, of The BW Leasing Partnership 5 LP (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 14 June 2010 requires the General partner to prepare the Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

Commentary on the business of the Partnership during the year is contained in the Business review.

Business review

In 2014, the Directors took the decision to cease trading and continue the Partnership as a dormant entity. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

As a result of the cease of trading, the Partnership has made neither a profit or loss. On 12 February 2015 the Partnership executed a swap of the debt payable to the general partner, SC Transport Leasing 1 LTD ("SCTL1") for a capital contribution. The accrued interest (including any penalty charges) was waived completely as at this date.

Going concern

The Partnership ceased trading in 2014 and therefore no longer adopts the going concern basis in preparing the Financial Statements.

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

General partners' report (continued)

Directors

The Directors of the General partner who held office during the year were as follows.

A K Puri

D P Ellis

By order of the board

D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 5 LLP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

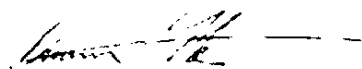
	2022 \$ '000	2021 \$ '000
Current assets		
Loans and receivables	2	2
Total assets	2	2
Equity		
Partners' capital	17,220	17,220
Accumulated losses	(17,218)	(17,218)
Total equity	2	2

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The BW Leasing Partnership 5 LP)

1 Basinghall Avenue

London, EC2V 5DD, UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total equity \$ '000
Balance at 1 January 2021	17,220	(17,218)	2
Balance at 31 December 2021/ 1 January 2022	17,220	(17,218)	2
Balance at 31 December 2022	17,220	(17,218)	2

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cash flow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all years presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The BW Leasing Partnership 5 LP is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

Loans and receivables

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

Notes to the financial statements (continued)

2. Term loan

On 12 February 2015, the General partner on behalf of the Partnership and lender, SC Transport Leasing 1 LTD undertook a loan restructuring - the outstanding loan to the Partnership of \$17.2m was converted into Partner's Capital Account (i.e. equity in the Partnership) and the total accrued interest as at that date of \$1.6m was waived and recognised as income. Under the terms of the restructuring any penalty charges applicable with respect to late payment of the loan and interest accrual were waived.

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

During 2022, the Partnership did not receive any capital contributions from the partners.

4. Risk management

Credit risk

Credit risk arises from the possibility that the counterparty in a transaction may default. The Partnership's credit risk is primarily attributable to amounts due from other Group undertakings; Standard Chartered Plc Group ("the group") has policies and procedures in place to manage risk so that the credit risk from amounts owed by Group undertakings is not considered significant.

Liquidity risk

Liquidity risk is the risk that the Partnership will not be able to meet its financial obligations as they fall due. Liquidity risk is mitigated as both investing and funding decisions are within the control of the partners.

Foreign currency risk

The net assets of the Partnership are denominated in United States dollars ("USD or \$").

Market risk

Market risk is the exposure created by potential changes in market prices and rates. The Partnership is not exposed to any significant market risk. The Partnership has no significant exposures as its transactions and balances are confined within the group.

5. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 22 June 2010. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The SC Transport Leasing Partnership 1
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP13441

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General partner's report

The General partner, SC Transport Leasing 1 LTD, of The SC Transport Leasing Partnership 1 (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 25 March 2009 requires the General partner to prepare Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

In 2010, the Directors took the decision to cease trading. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1. As a result of the cease of trading, the Partnership has made neither a profit nor loss.

Principal activities

The Partnership has not traded during the year and it is not anticipated that this will change for the foreseeable future.

Going concern

The Partnership has ceased trading and therefore no longer adopts the going concern basis in preparing the Financial Statements.

General partner's report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

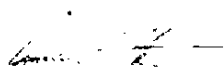
A K Puri

D P Ellis

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

By order of the board



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 1 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

INTERNAL

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive Income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

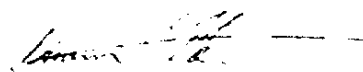
	2022 \$ '000	2021 \$ '000
Current assets		
Due from group undertakings	52	52
Total assets	52	52
Equity		
Partners' capital	23,679	23,679
Accumulated losses	(23,627)	(23,627)
Total equity	52	52

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 1 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total Equity \$ '000
Balance at 1 January 2021	23,679	(23,627)	52
Balance at 31 December 2021/ 1 January 2022	23,679	(23,627)	52
Balance at 31 December 2022	23,679	(23,627)	52

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cashflow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements (continued)

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all periods presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The SC Transport Leasing Partnership 1 is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

2. Director's emoluments

None of the Directors or officers received any fees or emoluments in respect of qualifying services to the Partnership during the year (2021: nil).

Notes to the financial statements (continued)

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

The Partnership did not receive any capital contributions from the partners during the year (2021: nil).

	2022 \$ '000	2021 \$ '000
Assets		
SC Transport Leasing 1 LTD - non interest bearing	52	52
	52	52

4. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 29 April 2009. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The SC Transport Leasing Partnership 2
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP13440

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INTERNAL

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General partner's report

The General partner, SC Transport Leasing 1 LTD, of The SC Transport Leasing Partnership 2 (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 25 March 2009 requires the General partner to prepare Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

In 2010, the Directors took the decision to cease trading. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1. As a result of the cease of trading, the Partnership has made neither a profit nor loss.

Principal activities

The Partnership has not traded during the year and it is not anticipated that this will change for the foreseeable future.

Going concern

The Partnership has ceased trading and therefore no longer adopts the going concern basis in preparing the Financial Statements.

General partner's report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

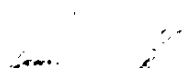
A K Puri

D P Ellis

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

By order of the board



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 2 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive Income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

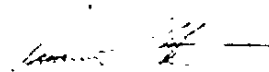
	Note	2022 \$'000	2021 \$'000
Current assets			
Due from group undertakings	5	52	52
Total assets		52	52
Equity			
Partners' capital		13,033	13,033
Accumulated losses		(12,981)	(12,981)
Total equity		52	52

The notes on pages 9 to 10 form part of the Financial Statements

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 2 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of changes in equity

for the year ended at 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total Equity \$ '000
Balance at 1 January 2021	13,033	(12,981)	52
Balance at 31 December 2021/ 1 January 2022	13,033	(12,981)	52
Balance at 31 December 2022	13,033	(12,981)	52

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cashflow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all periods presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The SC Transport Leasing Partnership 2 is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

2. Director's emoluments

None of the Directors or officers received any fees or emoluments in respect of qualifying services to the Partnership during the year (2021: nil).

Notes to the financial statements (continued)

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

The Partnership did not receive any capital contributions from the partners during the year (2021: nil).

	2022 \$ '000	2021 \$ '000
Assets		
SC Transport Leasing 1 LTD - non interest bearing	52	52
	52	52

4. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 29 April 2009. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The SC Transport Leasing Partnership 3
General partner's report and Financial statements
For the year ended 31 December 2022
Registered Number LP13442

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General partner's report

The General partner, SC Transport Leasing 1 LTD, of The SC Transport Leasing Partnership 3 (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 25 March 2009 requires the General partner to prepare Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

In 2010, the Directors took the decision to cease trading. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1. As a result of the cease of trading, the Partnership has made neither a profit nor loss.

Principal activities

The Partnership has not traded during the year and it is not anticipated that this will change for the foreseeable future.

Going concern

The Partnership has ceased trading and therefore no longer adopts the going concern basis in preparing the Financial Statements.

General partner's report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

A K Puri

D P Ellis

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

By order of the board

D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 3 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of Directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive Income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

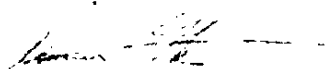
	Note	2022 \$ '000	2021 \$ '000
Current assets			
Due from group undertakings	3	52	52
Total assets		52	52
Equity			
Partners' capital		13,130	13,130
Accumulated losses		(13,078)	(13,078)
Total equity		52	52

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 3 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital	Accumulated losses	Total Equity
	\$ '000	\$ '000	\$ '000
Balance at 1 January 2021	13,130	(13,078)	52
Balance at 31 December 2021/ 1 January 2022	13,130	(13,078)	52
Balance at 31 December 2022	13,130	(13,078)	52

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Company did not trade and consequently did not receive or pay any cash. Therefore, a cashflow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all periods presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The SC Transport Leasing Partnership 3 is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

2. Director's emoluments

None of the Directors or officers received any fees or emoluments in respect of qualifying services to the Partnership during the year (2021: nil).

Notes to the financial statements (continued)

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

The Partnership did not receive any capital contributions from the partners during the year (2021: nil).

	2022 \$ '000	2021 \$ '000
Assets		
SC Transport Leasing 1 LTD - non interest bearing	52	52
	52	52

4. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 29 April 2009. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.

INTERNAL

The SC Transport Leasing Partnership 4
General partner's report and Financial statements
For the year ended 31 December 2022
Registered number LP13443

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General partner's report

The General partner, SC Transport Leasing 1 LTD, of The SC Transport Leasing Partnership 4 (the "Partnership") submits the following report, in respect of the year ended 31 December 2022.

Statement of general partner's responsibilities

The Limited Partnership Agreement of 25 March 2009 requires the General partner to prepare Financial Statements for each financial year in accordance with the accounting policies set out in the Limited Partnership Agreement. In preparing these Financial Statements, the General partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General partner is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Partnership and to enable it to ensure the Financial Statements comply with the Limited Partnership Agreement. The General partner is also responsible for safeguarding the assets of the Partnership and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Business review

In 2010, the Directors took the decision to cease trading. As the Directors do not intend to acquire a replacement trade, they have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1. As a result of the cease of trading, the Partnership has made neither a profit nor loss.

Principal activities

The Partnership has not traded during the year and it is not anticipated that this will change for the foreseeable future.

Going concern

The Partnership has ceased trading and therefore no longer adopts the going concern basis in preparing the Financial Statements.

General partner's report (continued)

Directors

The Directors of the General partner who held office during the year were as follows:

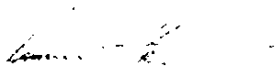
A K Puri

D P Ellis

Auditor

Members have not required the Partnership to obtain an audit in accordance with section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

By order of the board



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 4 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of directors' responsibilities

The Directors are responsible for preparing the General partner Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare the Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with international accounting standards as adopted for use within the UK.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with international accounting standards as adopted for use within the UK; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business. (As explained in GP's report of the Financial Statements, the Directors do not believe that it is appropriate to prepare these Financial Statements on a going concern basis)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions and disclose with reasonable accuracy at any time the financial position of the Partnership and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Partnership and to prevent and detect fraud and other irregularities.

Income statement

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and received no income and incurred no expenditure. Therefore income statement has not been prepared.

Statement of other comprehensive Income

for the year ended 31 December 2022

The Partnership had no other comprehensive income for the years ended 31 December 2022 and 31 December 2021. A separate statement of other comprehensive income has therefore not been prepared.

Statement of financial position

As at 31 December 2022

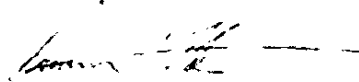
	Note	2022 \$ '000	2021 \$ '000
Current assets			
Due from group undertakings	3	52	52
Total assets		52	52
Equity			
Partners' capital		37,734	37,734
Accumulated losses		(37,682)	(37,682)
Total equity		52	52

The notes on pages 9 to 10 form part of the Financial Statements.

For the year ended 31 December 2022 the LP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Partnerships (Accounts) Regulations 2008) relating to dormant LPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved by a resolution of the General Partner's board of directors on 27 July 2023, and were signed on its behalf by:



D P Ellis

Director

SC Transport Leasing 1 LTD (Registered Number 6787116)

(in its capacity as General partner of The SC Transport Leasing Partnership 4 LP)

1 Basinghall Avenue

London EC2V 5DD UK

27 July 2023

Statement of changes in equity

for the year ended 31 December 2022

	Partnership Capital \$ '000	Accumulated losses \$ '000	Total Equity \$ '000
Balance at 1 January 2021	37,734	(37,682)	52
Balance at 31 December 2021/ 1 January 2022	37,734	(37,682)	52
Balance at 31 December 2022	37,734	(37,682)	52

Statement of cash flows

for the year ended 31 December 2022

During the financial year and the preceding financial year, the Partnership did not trade and consequently did not receive or pay any cash. Therefore, a cashflow statement has not been prepared.

The notes on pages 9 to 10 form part of the Financial Statements.

Notes to the financial statements

1. Principal accounting policies

Statement of compliance

The Partnership's Financial Statements have been prepared and approved by the General partner in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

Basis of preparation

As at 31 December 2022, the Partnership adopted International Accounting Standards and interpretations that had been issued by the International Accounting Standards Board (IASB) and International Financial Reporting Interpretation Committee (IFRIC) as adopted for use within the UK. The accounting policies set out below have been applied consistently across the Partnership and to all periods presented in these Financial Statements. For the reasons explained in the General partner's report the Financial Statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these Financial Statements.

Reporting entity

The SC Transport Leasing Partnership 4 is a partnership established in the United Kingdom. The address of the Partnership's registered office is 1 Basinghall Avenue, London, EC2V 5DD.

Functional currency

Items included in the Partnership Financial Statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency of the entity). The Partnership's functional and presentational currency is the United States Dollar (USD or \$). All financial information presented in USD has been rounded to the nearest thousand, except where otherwise indicated.

Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents comprise balances with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank and callable on demand.

2. Director's emoluments

None of the Directors or officers received any fees or emoluments in respect of qualifying services to the Partnership during the year (2021: nil).

Notes to the financial statements continued

3. Related parties

Directors and officers

None of the Directors or officers of the partners received any fees or emoluments from the Partnership during the year (2021: nil).

The Partnership did not receive any capital contributions from the partners during the year (2021: nil).

	2022 \$ '000	2021 \$ '000
Assets		
SC Transport Leasing 1 LTD - non interest bearing	52	52
	52	52

4. Ultimate holding and parent undertaking of larger group of which the Partnership is a member

The Partnership was formed in the UK under the Limited Partnerships Act 1907 on 29 April 2009. The results of the Partnership are not consolidated into the results of any other entity for accounting purposes. The Financial Statements of the Partnership are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.