

Registered number: 06787076

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**P & R Trading Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2017**

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**Prepared By:**

Owens & Associates Ltd  
Chartered Certified Accountants  
40A Market Square  
St Neots  
Cambs  
PE19 2AF

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2017**

**DIRECTORS**

Mr P Kynoch

**REGISTERED OFFICE**

9 Lurke Street

Bedford

MK40 3HZ

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 06787076

**ACCOUNTANTS**

Owens & Associates Ltd

Chartered Certified Accountants

40A Market Square

St Neots

Cambs

PE19 2AF

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2017**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/01/2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,028	8,990
Investment Assets	3	2,312	4,312
		<u>15,340</u>	<u>13,302</u>
<b>CURRENT ASSETS</b>			
Stock		55,000	12,555
Debtors	5	3,117	158
Cash at bank and in hand		<u>27,026</u>	<u>10,109</u>
		85,143	22,822
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>140,509</u>	<u>85,178</u>
<b>NET CURRENT LIABILITIES</b>		<u>(55,366)</u>	<u>(62,356)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(40,026)</u>	<u>(49,054)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account		<u>(40,126)</u>	<u>(49,154)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(40,026)</u>	<u>(49,054)</u>

For the year ending 31/01/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 25/10/2017 and signed on their behalf  
by**

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Mr P Kynoch

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/01/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

## 2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>				
At 01/02/2016	14,239	11,776	2,329	28,344
Additions	6,414	183	1,494	8,091
Disposals	(1,739)	-	-	(1,739)
At 31/01/2017	18,914	11,959	3,823	34,696
<b>Depreciation</b>				
At 01/02/2016	11,095	7,217	1,042	19,354
Disposals	(1,639)	-	-	(1,639)
For the year	2,547	711	695	3,953
At 31/01/2017	12,003	7,928	1,737	21,668
<b>Net Book Amounts</b>				
At 31/01/2017	6,911	4,031	2,086	13,028
At 31/01/2016	3,144	4,559	1,287	8,990

## 3. INVESTMENT FIXED ASSETS

	Loans £	Total £
<b>Cost</b>		
At 01/02/2016	2,312	2,312
At 31/01/2017	2,312	2,312
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 31/01/2017	2,312	2,312
At 31/01/2016	2,312	2,312

## 4. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	55,000	12,555
	<u>55,000</u>	<u>12,555</u>

<b>5. DEBTORS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	3,117	158
	<u>3,117</u>	<u>158</u>

#### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	3,676	4,740
VAT	18,563	15,686
PAYE control	6,636	3,079
Salaries and wages control	-	2,594
Directors current account	199	259
Bank Loan	12,117	-
Loans	8,500	-
Hire purchase	4,546	-
Trade creditors	83,705	56,320
Pension schemes	67	-
Accruals	2,500	2,500
	<u>140,509</u>	<u>85,178</u>

#### **7. EMPLOYEES**

<b>2017</b>	<b>2016</b>
<b>No.</b>	<b>No.</b>

#### **8. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.