

**FOREST WHITMORE (HARINGEY) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Gillespie's
Chartered Accountants

Forest Whitmore (Haringey) Limited
Financial Statements
For The Year Ended 31 March 2020

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Forest Whitmore (Haringey) Limited
Balance Sheet
As at 31 March 2020

Registered number: 06786925

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		1,461,094	
Cash at bank and in hand		171		61	
		<u>171</u>		<u>1,461,155</u>	
Creditors: Amounts Falling Due Within One Year	4	(38)		(36,181)	
		<u>(38)</u>		<u>(36,181)</u>	
NET CURRENT ASSETS (LIABILITIES)			133		1,424,974
			<u>133</u>		<u>1,424,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133		1,424,974
			<u>133</u>		<u>1,424,974</u>
NET ASSETS			133		1,424,974
			<u>133</u>		<u>1,424,974</u>
CAPITAL AND RESERVES					
Called up share capital	5	2,111,821		2,111,821	
Profit and Loss Account		(2,111,688)		(686,847)	
		<u>(2,111,688)</u>		<u>(686,847)</u>	
SHAREHOLDERS' FUNDS			133		1,424,974
			<u>133</u>		<u>1,424,974</u>

Forest Whitmore (Haringey) Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daud Farooq

Director

9th February 2021

The notes on pages 3 to 4 form part of these financial statements.

Forest Whitmore (Haringey) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	1	-
	1	-

3. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	17,500
Amounts owed by group undertakings	-	1,443,594
	-	1,461,094

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	29,931
Directors' loan accounts	38	6,250
	38	36,181

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	2,111,821	2,111,821

Forest Whitmore (Haringey) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

6. Related Party Transactions

The amounts due by related parties consists of £0 (2019 £1,442,874) from Forest Whitmore Limited.

Forest Whitmore (Haringey) Limited is a wholly owned subsidiary of Forest Whitmore Limited.

7. Ultimate Controlling Party

The company's ultimate controlling party is Forest Whitmore Limited by virtue of their ownership of 100% of the issued share capital in the company.

8. General Information

Forest Whitmore (Haringey) Limited Registered number 06786925 is a limited by shares company incorporated in England & Wales. The Registered Office is 26 West Green Road, Tottenham, London, N15 5NP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.