

# AAM MAINTENANCE LIMITED

COMPANY REGISTRATION NUMBER  
06785667

FILLETED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2016

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## **AAM MAINTENANCE LIMITED**

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**AAM MAINTENANCE LIMITED***Company Registration Number 06785667***COPY BALANCE SHEET****AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b><i>FIXED ASSETS</i></b>			
Tangible Assets	(4)	20,924	18,280
<b><i>CURRENT ASSETS</i></b>			
Stocks		754,681	523,373
Debtors	(5)	886,482	987,784
Cash at Bank and in Hand		924	2,569
		1,642,087	1,513,726
<b><i>CREDITORS: Amounts falling due within one year</i></b>	(6)	<u>(670,919)</u>	<u>(568,096)</u>
<b><i>NET CURRENT ASSETS/(LIABILITIES)</i></b>		971,168	945,630
<b><i>TOTAL ASSETS LESS CURRENT LIABILITIES</i></b>		<u>992,092</u>	<u>963,910</u>
<b><i>CREDITORS: Amounts falling due after more than one year</i></b>	(7)	<u>(14,476)</u>	<u>(10,297)</u>
<b><i>NET ASSETS/(LIABILITIES)</i></b>		£977,616 =====	£953,613 =====
<b><i>CAPITAL AND RESERVES</i></b>			
Called up Share Capital	(8)	10	10
Reserves – Profit and Loss Account		<u>977,606</u>	<u>953,603</u>
<b><i>SHAREHOLDER'S FUNDS/(DEFICIT)</i></b>		£977,616 =====	£953,613 =====

These Filleted Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 ("the Act") and with Financial Reporting Standard 102 and do not therefore include either a Director's Report or a Profit and Loss Account.

**AAM MAINTENANCE LIMITED**

*Company Registration Number 06785667*

**COPY BALANCE SHEET**

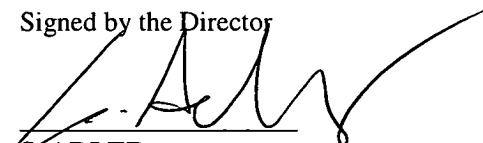
**AS AT 31 DECEMBER 2016** *(Continued)*

For the year ended 31 December 2016 the Company was entitled to exemption from audit under Section 477 of the Act relating to small companies. The Member has not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476.

***Director's Responsibilities***

- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.
- These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Accounts that have been delivered to the Members are in accordance with the provisions applicable to companies subject to the small companies' regime and include a copy of the Director's Report and the Profit and Loss Account for the year ended 31 December 2016.

Signed by the Director

A handwritten signature in black ink, appearing to be 'S. Adler', written over a horizontal line.

**S. ADLER**

Director

Approved by the Director: 12 September 2017

The Notes on Pages 3 to 5 form part of these Filled Accounts.

## AAM MAINTENANCE LIMITED

### NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2016

#### 1. **ACCOUNTING POLICIES**

##### a. **Accounting Convention**

The Accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ("FRS 102")

##### b. **Turnover**

Turnover comprises income from the provision of Maintenance and Building Services, including Value Added Tax.

##### c. **Tangible Assets – Depreciation**

Depreciation is provided at the following annual rate in order to write off the cost of each asset down to its estimated residual value over its useful economic life:

	% on Net Book Value
Motor Vehicles	25
Plant and Machinery	33

##### d. **Stocks and Work in Progress**

Stocks and Work in Progress, which comprise direct costs and applicable overheads, have been valued at the lower of cost and net realisable value.

##### e. **Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in years different from those in which they are included in the Company's Accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the current tax rates.

## AAM MAINTENANCE LIMITED

NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2016 (*Continued*)4. **TANGIBLE ASSETS**

	Motor Vehicles £	Plant and Machinery £	Total £
<b>Cost</b>			
At 1 January 2016	51,486	4,782	56,268
Additions	12,950	-	12,950
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2016	<u>64,436</u>	<u>4,782</u>	<u>69,218</u>
<b>Depreciation</b>			
At 1 January 2016	34,370	3,618	37,988
Charge for the Year	9,538	768	10,306
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2016	<u>(43,908)</u>	<u>(4,386)</u>	<u>(48,294)</u>
<b>Net Book Value</b>			
At 31 December 2016	<u>£20,528</u> =====	<u>£396</u> =====	<u>£20,924</u> =====
At 31 December 2015	<u>£17,116</u> =====	<u>£1,164</u> =====	<u>£18,280</u> =====

5. **DEBTORS**

	2016 £	2015 £
Trade Debtors	801,274	960,190
Other Debtors	79,278	23,081
Prepayments and Accrued Income	<u>5,930</u>	<u>4,513</u>
	<u>£886,482</u> =====	<u>£987,784</u> =====

6. **CREDITORS:** Amounts falling due within one year

Bank Overdraft (secured)	15,665	12,771
Trade Creditors	300,497	156,513
Other Creditors	131,577	113,746
Taxation and Social Security	146,193	192,960
Accruals and Deferred Income	<u>76,987</u>	<u>92,106</u>
	<u>£670,919</u> =====	<u>£568,096</u> =====

Other Creditors include Hire Purchase Creditors of an amount of £5,850 (2015: £5,850) which is repayable within one year.

The Bank Overdraft is secured by a Debenture comprising a fixed and floating charge over the undertaking and all property and assets present and future including goodwill, uncalled capital, buildings, fixtures, fixed plant and machinery.

## AAM MAINTENANCE LIMITED

NOTES TO THE FILLETED ACCOUNTS - 31 DECEMBER 2016 (*Continued*)

7. **CREDITORS:** Amounts falling due after more than one year

	2016 £	2015 £
Other Creditors (Secured)	£14,476 =====	£10,297 =====

Other Creditors comprise Hire Purchase Creditors repayable within two to five years. The respective vehicles are secured by first legal charges in respect of the Hire Purchase used to finance the acquisition of the same.

8. **CALLED UP SHARE CAPITAL**

	2016 £	2015 £
<i>Issued, Allotted and Fully Paid</i>		
10 Ordinary Shares of £1 each	£10 ==	£10 ==