

REGISTERED NUMBER: 06784905 (England and Wales)

1ST DIRECT DECORATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE YEAR ENDED 31 MARCH 2019**

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1ST DIRECT DECORATION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Mr D V Dixon

REGISTERED OFFICE: 53 Edgar Road
Cliftonville
Margate
Kent
CT9 2EQ

REGISTERED NUMBER: 06784905 (England and Wales)

ACCOUNTANTS: Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

1ST DIRECT DECORATION LTD (REGISTERED NUMBER: 06784905)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,339		4,453
CURRENT ASSETS					
Debtors	5	11,012		12,041	
Cash at bank and in hand		214		530	
		<u>11,226</u>		<u>12,571</u>	
CREDITORS					
Amounts falling due within one year	6	<u>11,881</u>		<u>6,068</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(655)</u>		<u>6,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,684</u></u>		<u><u>10,956</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,584</u>		<u>10,856</u>
SHAREHOLDERS' FUNDS			<u><u>2,684</u></u>		<u><u>10,956</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

Mr D V Dixon - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

1st Direct Decoration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>3,894</u>	<u>7,490</u>	<u>11,384</u>
DEPRECIATION			
At 1 April 2018	3,392	3,539	6,931
Charge for year	<u>126</u>	<u>988</u>	<u>1,114</u>
At 31 March 2019	<u>3,518</u>	<u>4,527</u>	<u>8,045</u>
NET BOOK VALUE			
At 31 March 2019	<u>376</u>	<u>2,963</u>	<u>3,339</u>
At 31 March 2018	<u>502</u>	<u>3,951</u>	<u>4,453</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Sundry debtors	10,832	10,523
VAT	<u>180</u>	<u>1,518</u>
	<u>11,012</u>	<u>12,041</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	1,098	3,750
Corporation Tax	84	874
Directors' current accounts	10,300	1,043
Accrued expenses	399	401
	<u>11,881</u>	<u>6,068</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D V Dixon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.