

Registered Number 06783622

A A Ford & Son Limited

Abbreviated Accounts

31 January 2012

A A Ford & Son Limited

Registered Number 06783622

Company Information

Registered Office:

Unit 3
Brookside Business Park
Brookside Road
Uttoxeter
Staffordshire
ST14 8AU

Reporting Accountants:

Barringtons Limited
Chartered Accountants
570-572 Etruria
Road, Basford
Newcastle
Staffordshire
ST5 0SU

A A Ford & Son Limited

Registered Number 06783622

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,897	7,371
		<u>5,897</u>	<u>7,371</u>
Current assets			
Stocks		1,800	1,800
Debtors		76,505	24,899
Cash at bank and in hand		1,725	7,663
Total current assets		<u>80,030</u>	<u>34,362</u>
Creditors: amounts falling due within one year		(140,296)	(47,643)
Net current assets (liabilities)		(60,266)	(13,281)
Total assets less current liabilities		<u>(54,369)</u>	<u>(5,910)</u>
Total net assets (liabilities)		<u>(54,369)</u>	<u>(5,910)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(54,469)	(6,010)
Shareholders funds		<u>(54,369)</u>	<u>(5,910)</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

A J Oldham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Basis of preparing the financial statements**

Following a poor period of trading where the usual healthy gross profit margins have not been achieved due to poorly performing sub-contractors, the company decided in December 2011 to significantly reduce its use of sub-contractors and complete the majority of its work using its own labour. This has brought the company closer to its clients, improving relationships, and allowed it to have better control of the decision making and monitoring processes. The effect of this decision has been very positive on the company, with it returning to profitability and a gross margin of around 35% by the end of September 2012. The order book is looking healthy for the remainder of the year and providing the good margins can be maintained the results for 31 January 2013 should show a considerable improvement. As a result of the strong order book and the improvements to the way in which the company operates the Director considers the going concern basis of preparing the accounts to be an appropriate basis which assumes that the Company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets**Cost**

At 01 February 2011

Total**£**

0.105

At 01 February 2011		9,495
Additions	-	187
At 31 January 2012	-	<u>9,682</u>

Depreciation

At 01 February 2011		2,124
Charge for year	-	1,661
At 31 January 2012	-	<u>3,785</u>

Net Book Value

At 31 January 2012		5,897
At 31 January 2011	-	<u>7,371</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

A J Oldham had a loan during the year. The balance at 31 January 2012 was £42,194 (1 February 2011 - £(1,112)), £98,268 was advanced and £54,962 was repaid during the year.