

Cheshire West CAB Ltd

Accounts for the period ended

31 March 2012

Company Number 06783496

Charity Registration Number 1128367



Cheshire West CAB Ltd
Period ended 31 March 2012

Contents

	Page
General Information	3
Trustees' Report	4
Statement of Financial Activities	11
Balance Sheet	13
Notes to the Financial Statements	14
Auditors' Report	20

Cheshire West CAB Limited

General Information

For the period ended 31 March 2012

Principal Address	:	Meadow Court Meadow Street Northwich Cheshire CW9 5FP
Auditors	:	Hall Livesey Brown Chartered Accountants and Business Advisers Registered Auditors HLB House 68, High Street Tarporley Cheshire CW6 0AT
Bankers	:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Company Registration Number		06783496
Charity Registration Number		1128367
Vat Registration Number		973245993
Treasurer		Richard Wood FCMA

11

12

13

14

15

16

17

18

19

20

21

Trustees' Report for the period 31 March' 2012

Introduction

This is the third Trustees' Report and set of audited accounts for Cheshire West CAB Ltd, which was formed in 2009 out of the merger of Chester Citizens Advice Bureau Ltd, Ellesmere Port & Neston Citizens Advice Bureau and Cheshire West CAB Ltd.

The charity's head office is:

Brunner Guildhall
High Street
Winsford
CW7 2AU

Subsidiary offices are:

Folliot House
Watergate Street
Chester
CH1 2HQ

1 Whitby Road
Ellesmere Port
CH65 8AA

Meadow Court
Meadow Street
Northwich
Cheshire
CW9 5FP

The charity, trading as Cheshire West Citizens Advice, is part of the National Association of Citizens Advice Bureaux, known as Citizens Advice. It exists to provide information and practical assistance to the general public on the widest possible range of legal matters.

The work of the charity is underpinned by the twin aims of the Citizens Advice service:

- to ensure that individuals do not suffer through lack of knowledge of their rights and responsibilities, or of the services available to them; or through an inability to express their needs effectively and equally
- to exercise a responsible influence on the development of social policies and services, both locally and nationally

The charity undertakes its work within the principles of the Citizens Advice service, demonstrating a commitment to independence, impartiality, confidentiality and equal opportunities. The service provided is always free at the point of delivery.

The Trustees consider the provision of public benefit as a significant element of their responsibility.

Governance

The charity is the responsibility of a Trustee Board, the members of which are drawn from the local community. Its activities are carried out within the terms of Memorandum & Articles agreed with the Charity Commission. This governing document is reviewed regularly and amended as required by current legislation and/or good practice.

Members of the Trustee Board are the Trustees of the charity. The Trustees responsible for this report are:

Jon Barrett	(Chair)
Richard Wood	(Treasurer)
Cathy Boyd	
Graham Carrington	(Resigned July 2012)
Leslie Edwards	
John McLintock	(Resigned May 2012)
Betty Manford	(Joined March 2012)
Wendy Steel	
Mike Unger	(Joined March 2012)
Robin Wendt	(Joined May 2012)

Each current Trustee confirms that:

- a) in so far as the Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- b) the Trustee has taken all the steps that s/he ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Responsibilities of Trustees and the Chief Executive

The trustees (who are also directors of Cheshire West and Chester CAB for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

New Trustees

New members of the Trustee Board are provided with induction in line with the procedure recommended by Citizens Advice.

Organizational structure and decision-making

Responsibility for day-to-day management matters and the implementation of policy is delegated to the Chief Executive, within a clearly understood framework of strategic control.

Day-to-day responsibility for service delivery lies with the Operations Director, who is supported by a Management Team.

Senior Management Team:

Chief Executive	-	Paul Nicholls
Operations Director	-	Jason Bishop

Links to other charities

Cheshire West CAB Ltd is a member of the National Association of Citizens Advice Bureaux (charity number 279057).

Equal opportunities

The Trustees recognize the positive value of diversity, promote equality and challenge discrimination. Cheshire West CAB Ltd meets all of its legal responsibilities and welcomes employees from all parts of the community, particularly under-represented groups.

The charity has an Equality and Diversity policy in place. It ensures the full and fair consideration and treatment of all staff, including people with disabilities, during their recruitment, training and career development with due regard to their personal attributes and abilities.

Risk management

Systems and procedures have been established to identify, monitor and manage the risks that Cheshire West CAB Ltd faces. Trustees and the Senior Management Team periodically review and update risks and mitigating actions.

The charity's operations expose the charity to a variety of financial risks. However, as it is a debt free charity with a positive cash-flow, the impact of interest rate changes, debt market prices and liquidity are extremely low.

Cheshire West CAB Ltd receives the majority of funds in advance, and debts can be met as they fall due.

The Statement of internal control included within this document sets out the risk and control framework.

Statement of Internal Control

Scope of responsibility

The Chief Executive (as accounting officer) and the Treasurer of the Trustee Board have joint responsibility for maintaining a sound system of internal control that supports the achievement of Cheshire West CAB Ltd's policies, aims and objectives.

The risk framework

The Trustee Board has a Risk Management Strategy and reviews the Risk Register annually.

Key risks identified during the latest review were:

- The Legal Services Commission. The Government will be implementing large-scale reductions in legal aid spending and in the range of legal matters that are in scope for legal aid from 1 April 2013. These changes will have a major impact on the charity's income and services.
- The intention of the Money Advice Service to end the current F2F debt advice project will also have serious consequences for Cheshire West CAB and its clients.
- We expect to receive notice to vacate our Chester premises in September 2013, as part of the city's development programme. No replacement has yet been secured.

Key areas of activity

Cheshire West CAB is the largest independent advice service in Cheshire and one of the largest Third Sector advice agencies in the North West. It is the second busiest CAB in the North West and the seventh busiest in England and Wales.

The front-line Community Legal Advice and Information Service provides general legal advice and assistance through teams of volunteers working in each of the four advice centres and at a variety of outreach locations.

Specialist legal casework is provided by teams of paid advisers in four key areas of social welfare law: debt, welfare benefits, employment and community care.

The charity's mental health advocacy service provides, amongst other things, two areas of statutory entitlement for people with mental health needs: Independent Mental Capacity Advocacy and Independent Mental Health Advocacy.

2011/12 was a further year of uncertainty about funding, but the charity continued to be successful in obtaining new business. The provision of telephone services has been a particular area of growth. Cheshire West is one of four bureaux in England and Wales being funded to provide Gateway telephone advice to callers from throughout England and Wales. We also have a contract to provide advice to people being moved back into work by the Work Programme. This involves taking calls not only from Cheshire, but also Greater Manchester, East London and the East of England.

Future Development

The Service Strategy 2010-14 sets out the Trustees' objectives for the charity over the next four years:

- We will transform the advice-giving process
- We will develop preventative services
- We will extend our policy and campaigning work
- We will do more in partnership
- We will enlarge and develop our workforce
- We will build equality and diversity into everything we do

In doing so, by 2014, we will have realised our vision:

- Clients will be able to contact us easily by phone or email, or by just dropping into one of our advice centres.
- However they get in touch, clients will find a free, independent, confidential and impartial service; one that provides problem solving advice as well as preventative information.
- After a brief initial interview we will give the help that is needed. This may take the form of a detailed face-to-face session, advocacy or support in resolving an issue through signposting, self-help materials and the use of interactive tools.
- We will be working with other advice providers so that, whichever of us a client approaches first, they will get the help needed from the most appropriate provider without having to start the process again.

- We will use the experiences clients share with us, anonymously, to campaign for improvement to the policies and practices that affect people's lives.
- Wherever and however we are contacted, clients will be able to access the same standard of service and will receive the same level of care.
- Where people in need are failing to contact us, we will be reaching out to them.

Financial Performance 2011/12

The company was formed on 6 January 2009 and has now completed its third year of trading. This produced a break-even financial performance with Reserves held at just under £250k.

Revenue

Revenue was 2% above budget at £1,300k, but 5% below the 2010/11 performance. The key reasons for this were:

1. The ending of Big Lottery Advice Plus funding for the Cheshire Advice Partnership.
2. The continued reduction of funding for legal aid work by the Legal Services Commission.

These two changes accounted for around £125k of reduced income for the charity. This was off-set by a number of new business opportunities:

- A three-year contract to operate a Physical Contact Centre serving the whole country and funded by Royal Bank of Scotland.
- Extension of our mental health advocacy service to cover the whole district. It previously operated only in the former Vale Royal area.
- A contract to provide independent telephone advice to Work Programme customers of Seetec in Cheshire, Greater Manchester, East London and the East of England.

We are indebted to all our customers and benefactors for their continued support during a period of very difficult financial uncertainty.

Expenditure

Expenditure has been carefully managed to track the changes in the balance of our income. Pay costs have been reduced slightly, but our head-count increased to 53 staff at year-end as the new contracts came on stream. A small amount of redundancy money was used to rebalance the skill levels to those required by our changing business shape.

Cheshire West and Chester Council now charges us directly for rent on our Ellesmere Port and Northwich premises; in the past these had been netted off in the grants inherited by CWaC from the former district/city council. This change artificially inflated our income by 2.5% compared to previous years' performance.

Shortly after the year end, we were given the opportunity by Cheshire West and Chester Council to relocate our Northwich office to a significantly improved site at Meadow Court in the centre of the town

Profit and Loss balance sheet

A break-even position was achieved for the year and Reserves held at £247k.

Reserves are in line with the Trustees' Reserves Policy, which has been updated this year to reflect a range of £200-£270k and a current expectation of £250k, based on the current business mix. With the continued evolution of the types of service provided by the charity, we do not see it as prudent to let the Reserves fall too far below this level. The planned ending of the F2F project and massive reductions in the availability of legal aid planned for after 31 March 2013 will be a significant challenge.

Our cash performance has generally been good, with most income received in line with or in advance of our cost commitments. However, our new business streams are in the context of a more competitive market and we shall need to get used to more market-based cash expectations.

A cash position of £376k gives a slightly false impression as around £100k is cash in advance, notably £70k from the Big Lottery Advice Services Fund intended for use in 2012/13.

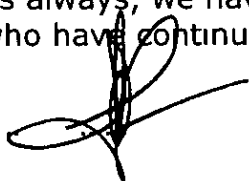
The Fixed Assets valuation increased to £30k. We have increased our IT estate quite significantly, partly funded by specific grants from new contracts.

Conclusion

The Trustees extend their thanks Alistair Jeffs, Jo Jones and the officers and members of Cheshire West and Chester Council for the confidence they have placed in our charity; to the Big Lottery; and to all other funding bodies.

We thank the staff of Citizens Advice for their support and guidance, in particular our colleague Val Murphy.

As always, we have a debt of gratitude to our paid staff and volunteers, who have continued to provide excellent service to the local community



Jon Barrett
Chair of the Trustee Board

..... 16th August 2012

CHESHIRE WEST CAB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2012

		PERIOD TO 31 MARCH 2012			PERIOD TO 31 MARCH 2011
	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOMING RESOURCES					
Voluntary Income					
Donations and Gifts			13,363	13,363	15,240
Investment Income			1,998	1,998	939
Incoming Resources from Charitable objects					
Grants and Service Contracts	10	236,109	566,243	802,352	863,986
Legal Services Commission			219,925	219,925	260,032
Big Lottery Fund		113,853		113,853	197,042
Citizens Advice (Seetec)		62,370		62,370	
Citizens Advice (RBS)		50,197		50,197	
Sundry Income			36,292	36,292	49,048
TOTAL INCOMING RESOURCES		462,529	837,821	1,300,350	1,386,287
RESOURCES EXPENDED					
Costs of Generating Voluntary Income					
Fund Raising and Publicity	2		1,349	1,349	836
Costs re Charitable Activities					
Direct Charitable Support	3	397,229	709,794	1,107,023	1,190,776
Management and Administration	4	60,051	117,317	177,368	146,492
Governance Costs	5	5,249	9,316	14,565	13,980
TOTAL RESOURCES EXPENDED	6	462,529	837,776	1,300,305	1,352,084
NET INCOMING/(OUTGOING) RESOURCES AND MOVEMENT OF FUNDS					
		0	45	45	34,203
RECONCILIATION OF FUNDS					
Total Funds brought forward at 1/4/11			246,785	246,785	246,785
Total Funds carried forward at 31/3/12			246,830	246,830	

**CHESHIRE WEST CAB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2012**

The notes on pages 14-19 form an integral part of these financial statements

CHESHIRE WEST CAB LIMITED
BALANCE SHEET AS AT 31 MARCH 2012

	NOTE	AT 31 MARCH 2012	AT 31 MARCH 2011
		£	£
TANGIBLE FIXED ASSETS	7	29,957	21,083
CURRENT ASSETS			
Debtors	8	66,375	28,865
Cash In Hand		246	261
Cash at Bank		376,064	351,293
		442,685	380,419
Creditors (Amounts falling due within one year)	9	225,812	154,717
NET CURRENT ASSETS		216,873	225,702
NET ASSETS		246,830	246,785
FUNDS		246,830	246,785
RESTRICTED FUNDS		0	0
UNRESTRICTED FUNDS		246,830	246,785

I have prepared and fully approve the above accounts:-

RICHARD WOOD
TRUSTEE AND
TREASURER
2012

Richard Wood
19th August 2012

I have perused and fully approve the above accounts:-

JON BARRETT
TRUSTEE
2012

Jon Barrett
16th August 2012

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities(effective April 2008).

Company Number 06783496

CHESHIRE WEST CAB LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention. They are in accordance with the Accounting and Reporting Charities-Statement of Recommended Practice (SORP 2005), the Charities Act 2011 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Tangible fixed assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Unrecoverable Value Added Tax is not included but may have been included in prior years where a CAB was not registered for VAT.

Depreciation is provided on a four-year basis for computer equipment and on a five-year basis for other items of office equipment, telephony, etc. Assets with Net Book Values from the original CABs have been depreciated in line with the original methods in place prior to merger.

(c) Grants and Service Contracts

This represents monies receivable for the year in the form of grants or remuneration arising from service level agreements and contracts.

(d) Income is deferred in respect of cash received relating to future expenditure.

(e) Allocation of costs

Salaries and related employment costs comprise the major part of the bureau costs. Given the nature of the services provided these costs, excepting an assessment for senior management, administration and governance, are treated as direct charitable expenditure. Management and administration comprises the cost of the Chief Executive's Office and a specific list of corporate and property-based overheads.

Expenditure represents all costs paid and payable up to the Accounting Reference Date with appropriate accruals for all significant items.

(f) Value Added Tax

The bureau is able to recover VAT in accordance with an agreed partial exemption method in place at Vale Royal CAB and Ellesmere Port & Neston CAB prior to the merger.

(g) Pension Costs

The bureau operates defined contribution pension schemes inherited from the pre-merger bureaux. The reduction in costs is owing to staff leaving the company and most new starters not joining a scheme.

CHESHIRE WEST CAB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012 (CONTINUED)

	TOTAL FUNDS 2012 £	TOTAL FUNDS 2011 £
2. FUND RAISING AND PUBLICITY		
Copying	500	500
Advertising	849	336
Total	1,349	836
3. DIRECT CHARITABLE SUPPORT		
Wages, National Insurance, Pensions	981,946	1,071,240
Travel Expenses	46,039	39,697
Information and Publications	8,031	9,378
Training costs	13,707	6,458
Copying	3,382	4,114
Recruitment costs	0	225
Telephone costs	17,760	18,524
Printing and Stationery	9,204	10,212
Postage	8,968	8,917
Information Technology	8,187	11,042
Partnership Support	5,488	10,969
Legal Aid Disbursements	4,311	0
Total	1,107,023	1,190,776
4. MANAGEMENT AND ADMINISTRATION		
Wages, National Insurance, Pensions	65,000	65,000
Rent	59,257	23,958
Heat, Light, Water	21,068	19,765
Cleaning	6,038	7,945
Insurance	7,977	5,706
Repairs and Consumables	6,814	14,853
Audit and Accountancy	4,262	4,309
Depreciation(Tangible Assets)	12,424	8,983
Legal and Professional Fees	918	1,045
Bank Charges	48	54
Sundries	8,127	8,854
Total	191,933	160,472

CHESHIRE WEST CAB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012 (CONTINUED)

5. GOVERNANCE COSTS (INCLUDED IN 4 ABOVE)

	2012	2011
	£	£
Audit Fees	4,262	4,309
Insurance	4,034	2,975
Bank Charges	48	54
Legal and Professional Fees	918	1,045
Trustee Expenses	303	597
Salary Costs	5,000	5,000
Total	14,565	13,980

6. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	TOTAL 2012 £	TOTAL 2011 £
Advice Work	981,946		125,077	1,107,023	1,190,776
Fund Raising and Publicity			1,349	1,349	836
Management/Admin	65,000	12,424	114,509	191,933	160,472
Total	1,046,946	12,424	240,935	1,300,305	1,352,084
Governance Element	5,000		9,565	14,565	13,980

The Wages, Salary and Pension costs are made up as follows:-

	2012 £	2011 £
Wages and Salaries	955,855	1,032,466
Employers' National Insurance	84,029	91,356
Pension Costs *	7,062	12,418
Total	1,046,946	1,136,240

* The Company operates a defined contribution pension scheme for those staff who have elected to join the scheme. There are four similar schemes but with differing contribution rates inherited from the three original Bureaux. The assets of the schemes are held separate from those of the company in independently administered funds. All contributions were up to date at the balance sheet date with the exception of one payment to Standard Life for which accrual has been made.

CHESHIRE WEST CAB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012 (CONTINUED)

7. TANGIBLE FIXED ASSETS

	Computers	Other Equipment	Total
	£	£	£
GROSS COST			
Opening Balance	59,717	87,756	147,473
Additions	10,761	10,537	21,298
Disposals			
Closing Balance	70,478	98,283	168,771
DEPRECIATION			
Opening Balance	50,530	75,860	126,390
Charge for the Year	7,028	5,396	12,424
Closing Balance	57,558	81,256	138,814
NET BOOK VALUE			
Opening Balance	9,187	11,896	21,083
Closing Balance	12,920	17,037	29,957

There were no capital commitments at the year-end. There were none at 31st March 2011

8. DEBTORS (Short Term)

	2012 £	2011 £
Grant Debtors	8,750	8,000
Other Debtors	55,967	20,000
Prepayments	1,658	865
Total	66,375	28,865

9. CREDITORS

Amounts falling due within one year	2012 £	2011 £
Accruals	90,138	75,053
Deferred Income	97,130	65,418
Taxation and Social Security	38,544	14,246
Total	225,812	154,717

CHESHIRE WEST CAB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012 (CONTINUED)

10. GRANTS AND SERVICE CONTRACTS

The main sources of income from grants and service contracts are:-

	2012 £	2011 £
RESTRICTED FUNDS		
Citizens Advice / Department for BIS (F2F)	161,585	160,072
Royal British Legion	56,924	54,978
Cheshire West and Cheshire Learning Resource Network	2,000	39,500
Citizens Advice Money Active Project	15,600	
Citizens Advice Additional Hours Contract		21,759
Total	236,109	276,309
UNRESTRICTED FUNDS		
Central Cheshire Mental Health Forum		12,457
Central & Eastern Cheshire Primary Care Trust	27,133	19,399
Cheshire West and Chester Council	524,710	523,853
Tudor Trust		8,750
Service Users' Resource Centre	14,400	14,432
Other Activities		8,786
Total	566,243	587,677
Total Restricted and Unrestricted	802,352	863,986

11. AVERAGE NUMBERS

	2012	2011
Paid Staff	53	49
Volunteers	150	140
Total	203	189

12. TRUSTEES

No payments have been made to Trustees in the conduct of their duties.

Mr Richard Wood received £303 in travelling expenses in connection with his role as Treasurer.

CHESHIRE WEST CAB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31ST MARCH 2012 (CONTINUED)

13. GENERAL POINTS

No employee of Cheshire West CAB had earnings in excess of £60,000 in the year.

There is no individual or group of individuals holding a controlling interest in the company.

Financial commitments exist as follows:-

Winsford accommodation: rental From Winsford Town Council at £8,841 per annum to 31/03/2014.

Winsford accommodation: rental From Cheshire West & Chester Council at £650 per month with one month's notice to vacate

Chester accommodation: rental from Cheshire West & Chester Council at £2,825 per quarter (lease expired but deemed extended to 31/3/14 in line with contract)

Northwich accommodation: rental from Cheshire West & Chester Council at £990 per month to 31/05/12. The new premises at Meadow Court carry a rental of £2,000 per month.

Ellesmere Port accommodation: rental from Cheshire West & Chester Council at £5,500 per quarter to 31/03/14 in line with contract.

In yearly groupings these commitments are:

0-1 year	1-2 years	2-5 years
£	£	£
£2,630	£84,282	

There is no Controlling Party of Cheshire West CAB Ltd.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
CHESHIRE WEST CAB LIMITED
FOR THE YEAR ENDED 31 MARCH 2012**

We have audited the financial statements of Cheshire West CAB Ltd for the year ended 31 March 2012 set out on pages 11 to 19. These financial statements have been prepared under the accounting policies set therein and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime

Mr Robert Evans (Senior Statutory Auditor)
For and on behalf of Hall Livesey Brown



Chartered Accountants
Statutory Auditor

30 August 2012

Chartered Accountants and Registered
Auditors
68 High Street
Tarporley
Cheshire CW6 0AT