

**Registered Number 06783128**

**A & R ELITE SCAFFOLDING LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

|  | Notes | 2015           | 2014           |
|--|-------|----------------|----------------|
|  |       | £              | £              |
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 2     | 407,012        | 287,525        |
|  |       | <u>407,012</u> | <u>287,525</u> |
| <b>Current assets</b>  |       |                |                |
| Debtors  |       | 847,439        | 701,581        |
| Cash at bank and in hand                                       |       | 55,450         | 126,429        |
|  |       | <u>902,889</u> | <u>828,010</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (462,186)      | (391,724)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>440,703</u> | <u>436,286</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>847,715</u> | <u>723,811</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (56,246)       | (2,562)        |
| <b>Provisions for liabilities</b>                              |       | (54,863)       | (32,610)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>736,606</u> | <u>688,639</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 3     | 100            | 100            |
| Profit and loss account  |       | 736,506        | 688,539        |
| <b>Shareholders' funds</b>                                     |       | <u>736,606</u> | <u>688,639</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**R Batho, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 12.5% reducing balance

Motor vehicles - 25% reducing balance

Fixtures & fittings - 25% reducing balance

**Other accounting policies****LEASING AND HIRE PURCHASE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**OPERATING LEASES**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax

computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted

## 2 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 January 2015      | 792,890        |
| Additions              | 194,428        |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 December 2015    | <u>987,318</u> |
| <b>Depreciation</b>    |                |
| At 1 January 2015      | 505,365        |
| Charge for the year    | 74,941         |
| On disposals           | -              |
| At 31 December 2015    | <u>580,306</u> |
| <b>Net book values</b> |                |
| At 31 December 2015    | <u>407,012</u> |
| At 31 December 2014    | <u>287,525</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                | 2015 | 2014 |
|--------------------------------|------|------|
|                                | £    | £    |
| 100 Ordinary shares of £1 each | 100  | 100  |

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