

**Registered Number 06783128**

**A & R ELITE SCAFFOLDING LTD**

**Abbreviated Accounts**

**31 December 2011**

## Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	377,098	272,000
Total fixed assets		377,098	272,000
<b>Current assets</b>			
Debtors		425,741	249,197
Cash at bank and in hand		16,615	42,272
Total current assets		442,356	291,469
<b>Creditors: amounts falling due within one year</b>		(414,329)	(296,716)
<b>Net current assets</b>		28,027	(5,247)
<b>Total assets less current liabilities</b>		405,125	266,753
<b>Creditors: amounts falling due after one year</b>		(32,752)	(56,509)
<b>Provisions for liabilities and charges</b>		(26,352)	(19,551)
<b>Total net Assets (liabilities)</b>		346,021	190,693
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		346,019	190,691
<b>Shareholders funds</b>		346,021	190,693

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

**A Eaton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2010	401,528
additions	247,340
disposals	(21,690)
revaluations	
transfers	
At 31 December 2011	<u>627,178</u>
Depreciation	
At 31 December 2010	129,528
Charge for year	124,912
on disposals	<u>(4,360)</u>
At 31 December 2011	<u>250,080</u>
Net Book Value	
At 31 December 2010	272,000
At 31 December 2011	<u>377,098</u>

**2 Share capital**

2011 2010 £ £ ALLOTTED, CALLED UP AND FULLY PAID 2 Ordinary shares of £1 each 2 2

**3 Accounting policies (continued)**

**LEASING AND HIRE PURCHASE** Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the

lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **4 Accounting policies (continued)**

DEFERRED TAXATION Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.