

REGISTERED NUMBER: 06782806 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30th June 2011
for
Academy Sales Consortium Limited**

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COMPANIES HOUSE

Academy Sales Consortium Limited

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for the Year Ended 30th June 2011**

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Academy Sales Consortium Limited

**Company Information
for the Year Ended 30th June 2011**

DIRECTOR

C E Moores

SECRETARY:

Mrs E J Moores

REGISTERED OFFICE

28 Burne-Jones Drive
College Town
Sandhurst
Berkshire
GU47 0FS

REGISTERED NUMBER

06782806 (England and Wales)

ACCOUNTANTS:

Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

Academy Sales Consortium Limited

**Abbreviated Balance Sheet
30th June 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	644	805
CURRENT ASSETS			
Debtors		21,653	5,225
Cash at bank and in hand		18,053	8,477
		<u>39,706</u>	<u>13,702</u>
CREDITORS			
Amounts falling due within one year		<u>21,742</u>	<u>5,829</u>
NET CURRENT ASSETS		<u>17,964</u>	<u>7,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,608</u>	<u>8,678</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>17,608</u>	<u>7,678</u>
SHAREHOLDERS' FUNDS		<u>18,608</u>	<u>8,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

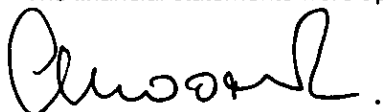
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16th September 2011 and were signed by



C E Moores - Director

The notes on page 3 form part of these abbreviated accounts

Academy Sales Consortium Limited

Notes to the Abbreviated Accounts for the Year Ended 30th June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 20% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	
and 30th June 2011	1,123
DEPRECIATION	
At 1st July 2010	318
Charge for year	161
At 30th June 2011	479
NET BOOK VALUE	
At 30th June 2011	644
At 30th June 2010	805

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	1	1,000	1,000

4 TRANSACTIONS WITH DIRECTOR

As at the balance sheet date the company owed the director the sum of £1,092