

Registered Number 06782646

ABSOLUTE CUISINE LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	1,703	6,577
Tangible assets	3	23,553	20,651
		<u>25,256</u>	<u>27,228</u>
Current assets			
Stocks		23,756	28,013
Debtors		12,975	5,709
Cash at bank and in hand		12,813	27,247
		<u>49,544</u>	<u>60,969</u>
Creditors: amounts falling due within one year		(42,741)	(43,721)
Net current assets (liabilities)		<u>6,803</u>	<u>17,248</u>
Total assets less current liabilities		<u>32,059</u>	<u>44,476</u>
Creditors: amounts falling due after more than one year		(9,260)	0
Provisions for liabilities		(16,081)	(11,529)
Total net assets (liabilities)		<u>6,718</u>	<u>32,947</u>
Capital and reserves			
Called up share capital		220	220
Profit and loss account		6,498	32,727
Shareholders' funds		<u>6,718</u>	<u>32,947</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2015

And signed on their behalf by:
Mrs Carol Horner, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20%

Intangible assets amortisation policy

To write off the assets over their estimated economic lives.

Goodwill 5 years

Website 3 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. all differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 May 2014	32,893
Additions	2,555

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>35,448</u>
Amortisation	
At 1 May 2014	26,316
Charge for the year	7,429
On disposals	-
At 30 April 2015	<u>33,745</u>
Net book values	
At 30 April 2015	<u>1,703</u>
At 30 April 2014	<u>6,577</u>

Purchased goodwill that was created post April 2002 is being written off in equal annual instalments over its estimated economic life of 5 years. This is now complete. This is the first year of writing off website creation costs split over 3 years.

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	37,128
Additions	11,661
Disposals	(4,995)
Revaluations	-
Transfers	-
At 30 April 2015	<u>43,794</u>
Depreciation	
At 1 May 2014	16,477
Charge for the year	8,759
On disposals	(4,995)
At 30 April 2015	<u>20,241</u>
Net book values	
At 30 April 2015	<u>23,553</u>
At 30 April 2014	<u>20,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.