

Registered Number 06782646

ABSOLUTE CUISINE LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	6,577	13,156
Tangible assets	3	20,651	22,685
		<u>27,228</u>	<u>35,841</u>
Current assets			
Stocks		28,013	5,477
Debtors		5,709	11,958
Cash at bank and in hand		27,247	10,190
		<u>60,969</u>	<u>27,625</u>
Net current assets (liabilities)		<u>60,969</u>	<u>27,625</u>
Total assets less current liabilities		<u>88,197</u>	<u>63,466</u>
Creditors: amounts falling due after more than one year		(43,721)	(42,550)
Provisions for liabilities		(11,529)	(7,385)
Total net assets (liabilities)		<u>32,947</u>	<u>13,531</u>
Capital and reserves			
Called up share capital		220	200
Profit and loss account		32,727	13,331
Shareholders' funds		<u>32,947</u>	<u>13,531</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

Mrs Carol Horner, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% Straight line

Motor Vehicles 25% straight line

Intangible assets amortisation policy

Purchased goodwill that was created post April 2002 is being written off in equal annual instalments over its estimated economic life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 May 2013 32,893

Additions -

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>32,893</u>
Amortisation	
At 1 May 2013	19,737
Charge for the year	6,579
On disposals	-
At 30 April 2014	<u>26,316</u>
Net book values	
At 30 April 2014	<u>6,577</u>
At 30 April 2013	<u>13,156</u>

This represents purchased goodwill that was created post April 2002 that is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	35,899
Additions	5,391
Disposals	(4,162)
Revaluations	-
Transfers	-
At 30 April 2014	<u>37,128</u>
Depreciation	
At 1 May 2013	13,214
Charge for the year	7,425
On disposals	(4,162)
At 30 April 2014	<u>16,477</u>
Net book values	
At 30 April 2014	<u>20,651</u>
At 30 April 2013	<u>22,685</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.