

Registered Number 06782646

ABSOLUTE CUISINE LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	851	1,703
Tangible assets	3	12,499	14,720
		<u>13,350</u>	<u>16,423</u>
Current assets			
Stocks		12,300	23,756
Debtors		13,544	12,975
Cash at bank and in hand		16,950	12,813
		<u>42,794</u>	<u>49,544</u>
Creditors: amounts falling due within one year		(48,379)	(42,741)
Net current assets (liabilities)		<u>(5,585)</u>	<u>6,803</u>
Total assets less current liabilities		<u>7,765</u>	<u>23,226</u>
Creditors: amounts falling due after more than one year		-	(9,260)
Provisions for liabilities		(1,321)	(1,446)
Total net assets (liabilities)		<u>6,444</u>	<u>12,520</u>
Capital and reserves			
Called up share capital	4	220	220
Profit and loss account		6,224	12,300
Shareholders' funds		<u>6,444</u>	<u>12,520</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

Mrs C Horner, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20% straight line

Motor Vehicles 20% straight line

Intangible assets amortisation policy

Intangible assets are written off in equal instalments over their estimated useful lives.

Goodwill 5 years

Website Creation 3 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred Taxation**

full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. all differences are taken to the profit and loss account.

Pensions

the Company did not have an active pension scheme in the year ending 30th April 2016.

2 Intangible fixed assets

£

Cost

At 1 May 2015 35,448

Additions -

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>35,448</u>
Amortisation	
At 1 May 2015	33,745
Charge for the year	852
On disposals	-
At 30 April 2016	<u>34,597</u>
Net book values	
At 30 April 2016	<u>851</u>
At 30 April 2015	<u>1,703</u>

Goodwill was written off in equal instalments over its estimated economic life of 5 years. Leaving the website creation costs being written off in equal instalments over 3 years.

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	43,794
Additions	2,909
Disposals	(300)
Revaluations	-
Transfers	-
At 30 April 2016	<u>46,403</u>
Depreciation	
At 1 May 2015	29,074
Charge for the year	5,130
On disposals	(300)
At 30 April 2016	<u>33,904</u>
Net book values	
At 30 April 2016	<u>12,499</u>
At 30 April 2015	<u>14,720</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
200 Ordinary shares of £1 each	200	200
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

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the Companies Act 2006.