

Solutions Accountancy and Bookkeeping Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

West Yorkshire

HD1 5JL

Solutions Accountancy and Bookkeeping Ltd
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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Solutions Accountancy and Bookkeeping Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Solutions Accountancy and Bookkeeping Ltd for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Solutions Accountancy and Bookkeeping Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Solutions Accountancy and Bookkeeping Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solutions Accountancy and Bookkeeping Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Solutions Accountancy and Bookkeeping Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Solutions Accountancy and Bookkeeping Ltd. You consider that Solutions Accountancy and Bookkeeping Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Solutions Accountancy and Bookkeeping Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield
West Yorkshire
HD1 5JL
17 October 2016

Solutions Accountancy and Bookkeeping Ltd
(Registration number: 06782416)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		5,250	5,625
Tangible fixed assets		<u>3,344</u>	<u>6,854</u>
		<u>8,594</u>	<u>12,479</u>
Current assets			
Debtors		41,741	38,346
Cash at bank and in hand		<u>2,327</u>	<u>-</u>
		44,068	38,346
Creditors: Amounts falling due within one year		<u>(30,017)</u>	<u>(28,179)</u>
Net current assets		<u>14,051</u>	<u>10,167</u>
Total assets less current liabilities		22,645	22,646
Creditors: Amounts falling due after more than one year		<u>(14,371)</u>	<u>(5,281)</u>
Net assets		<u>8,274</u>	<u>17,365</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>8,174</u>	<u>17,265</u>
Shareholders' funds		<u>8,274</u>	<u>17,365</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 October 2016

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Mrs Victoria Newham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Solutions Accountancy and Bookkeeping Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value over their expected useful economic life as follows

Asset class	Amortisation method and rate
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	Goodwill is being written off in equal instalments over its economic life of 5 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Plant and Machinery	20% Straight Line
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Motor Vehicles	25% Straight Line
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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Solutions Accountancy and Bookkeeping Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	7,500	18,773	26,273
At 31 January 2016	7,500	18,773	26,273
Depreciation			
At 1 February 2015	1,875	11,919	13,794
Charge for the year	375	3,510	3,885
At 31 January 2016	2,250	15,429	17,679
Net book value			
At 31 January 2016	5,250	3,344	8,594
At 31 January 2015	5,625	6,854	12,479

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.