

**GALEGLLEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Galeglan Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Galeglen Limited
Balance Sheet
As at 30 June 2021

Registered number: 06782365

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		547,568
			-		547,568
CURRENT ASSETS					
Debtors	4	-		1,084	
Cash at bank and in hand		84,563		306	
		84,563		1,390	
Creditors: Amounts Falling Due Within One Year	5	(5,490)		(588,092)	
NET CURRENT ASSETS (LIABILITIES)			79,073		(586,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			79,073		(39,134)
NET ASSETS/(LIABILITIES)			79,073		(39,134)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			79,072		(39,135)
SHAREHOLDERS' FUNDS			79,073		(39,134)

Galeglen Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Knell

Director

23/07/2021

The notes on pages 3 to 4 form part of these financial statements.

Galeglen Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Investment Properties £
Cost	
As at 1 July 2020	547,568
Disposals	(547,568)
As at 30 June 2021	-
Net Book Value	
As at 30 June 2021	-
As at 1 July 2020	547,568

4. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	-	1,084
	-	1,084

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	1	-
Other creditors	4,689	587,704
Accruals and deferred income	800	388
	5,490	588,092

Galeglan Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Galeglan Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06782365 . The registered office is Fordyce, Nightingale Lane, Storrington, Pulborough, West Sussex, RH20 4NU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.