

REGISTERED NUMBER: 06782355 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
STEELWORKS ENGINEERING SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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STEELWORKS ENGINEERING SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014**

DIRECTORS:

F N Spedding
M Spedding

REGISTERED OFFICE:

Victorlyn
High Street
East Butterwick
Scunthorpe
North Lincolnshire
DN17 3AG

REGISTERED NUMBER:

06782355 (England and Wales)

ACCOUNTANTS:

Andrew Thomas Accountancy Limited
Chartered Certified Accountants
82 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PA

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		8,549		6,117
CURRENT ASSETS					
Stocks		623		-	
Debtors		84,278		31,213	
Cash at bank		<u>122,463</u>		<u>202,177</u>	
		207,364		233,390	
CREDITORS					
Amounts falling due within one year		<u>178,657</u>		<u>166,580</u>	
NET CURRENT ASSETS			<u>28,707</u>		<u>66,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,256		72,927
PROVISIONS FOR LIABILITIES			<u>1,710</u>		<u>1,224</u>
NET ASSETS			<u>35,546</u>		<u>71,703</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>34,546</u>		<u>70,703</u>
SHAREHOLDERS' FUNDS			<u>35,546</u>		<u>71,703</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 April 2014 and were signed on its behalf by:

F N Spedding - Director

M Spedding - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	13,669
Additions	<u>5,545</u>
At 31 January 2014	<u>19,214</u>
DEPRECIATION	
At 1 February 2013	7,552
Charge for year	<u>3,113</u>
At 31 January 2014	<u>10,665</u>
NET BOOK VALUE	
At 31 January 2014	<u>8,549</u>
At 31 January 2013	<u>6,117</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEELWORKS ENGINEERING SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steelworks Engineering Systems Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Steelworks Engineering Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steelworks Engineering Systems Limited and state those matters that we have agreed to state to the Board of Directors of Steelworks Engineering Systems Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steelworks Engineering Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steelworks Engineering Systems Limited. You consider that Steelworks Engineering Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steelworks Engineering Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andrew Thomas Accountancy Limited
Chartered Certified Accountants
82 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PA

4 April 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.