

Registered number: 06782185

Sharp Asphalt Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2015

Prepared By:
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Sharp Asphalt Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2015

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~~The company's registered number is 06782185~~

Sharp Asphalt Ltd

Registered Number: 06782185

BALANCE SHEET AT 31/01/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	14,902	18,173
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	90,272	9,338
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Debtors (amounts falling due after more than one year)	3	105,776	107,883
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Cash at bank and in hand		51,611	-
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		247,659	117,221
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CREDITORS: Amounts falling due within one year		73,123	31,367
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NET CURRENT ASSETS		174,536	85,854
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TOTAL ASSETS LESS CURRENT LIABILITIES		189,438	104,027
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CAPITAL AND RESERVES

Called up share capital	4	2	2
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Profit and loss account		189,436	104,025
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SHAREHOLDERS' FUNDS		189,438	104,027
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For the year ending 31/01/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/10/2015 and signed on their behalf by

Garry Sharp

Director

Sharp Asphalt Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/01/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	%
Commercial Vehicles	%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Sharp Asphalt Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Total £
Cost			
At 01/02/2014	<u>7,886</u>	<u>14,276</u>	<u>22,162</u>
At 31/01/2015	<u>7,886</u>	<u>14,276</u>	<u>22,162</u>
Depreciation			
At 01/02/2014	1,419	2,570	3,989
For the year	<u>1,164</u>	<u>2,107</u>	<u>3,271</u>
At 31/01/2015	<u>2,583</u>	<u>4,677</u>	<u>7,260</u>
Net Book Amounts			
At 31/01/2015	<u>5,303</u>	<u>9,599</u>	<u>14,902</u>
At 31/01/2014	<u>6,467</u>	<u>11,706</u>	<u>18,173</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	59,752	2,880
Other debtors	<u>30,520</u>	<u>6,458</u>
	<u>90,272</u>	<u>9,338</u>
Amounts falling due after more than one year:		
Long term debtor	<u>105,776</u>	<u>107,883</u>
	<u>105,776</u>	<u>107,883</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		

2 Ordinary shares of £1 each

<u>2</u>	<u> </u>
<u>2</u>	<u>2</u>

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