

REGISTERED NUMBER: 06781347 (England and Wales)

Unaudited Financial Statements
for the Period 1 January 2017 to 31 March 2018
for
Finsbury Financial Limited

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for the Period 1 January 2017 to 31 March 2018**

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Finsbury Financial Limited
Company Information
for the Period 1 January 2017 to 31 March 2018

DIRECTOR: Mrs G A L Eldridge

REGISTERED OFFICE: 4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

REGISTERED NUMBER: 06781347 (England and Wales)

ACCOUNTANTS: Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Finsbury Financial Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Finsbury Financial Limited for the period ended 31 March 2018 on pages four to ten from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Finsbury Financial Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Finsbury Financial Limited and state those matters that we have agreed to state to the director of Finsbury Financial Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Finsbury Financial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Finsbury Financial Limited. You consider that Finsbury Financial Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Finsbury Financial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

31 May 2018

Balance Sheet
31 March 2018

	Notes	2018 £	2016 £
FIXED ASSETS			
Tangible assets	4	-	2,844
CURRENT ASSETS			
Debtors	5	20,044	119,659
Cash at bank		<u>35,319</u>	<u>6,150</u>
		55,363	125,809
CREDITORS			
Amounts falling due within one year	6	<u>(32,744)</u>	<u>(6,806)</u>
NET CURRENT ASSETS		<u>22,619</u>	<u>119,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,619	121,847
CREDITORS			
Amounts falling due after more than one year	7	-	(10,003)
PROVISIONS FOR LIABILITIES		-	(569)
NET ASSETS		<u>22,619</u>	<u>111,275</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>22,519</u>	<u>111,175</u>
SHAREHOLDERS' FUNDS		<u>22,619</u>	<u>111,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

Mrs G A L Eldridge - Director

**Notes to the Financial Statements
for the Period 1 January 2017 to 31 March 2018**

1. STATUTORY INFORMATION

Finsbury Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Period 1 January 2017 to 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	645	8,081	8,726
Disposals	(645)	(8,081)	(8,726)
At 31 March 2018	-	-	-
DEPRECIATION			
At 1 January 2017	441	5,441	5,882
Charge for period	64	825	889
Eliminated on disposal	(505)	(6,266)	(6,771)
At 31 March 2018	-	-	-
NET BOOK VALUE			
At 31 March 2018	-	-	-
At 31 December 2016	204	2,640	2,844

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2016 £
Other debtors	20,044	119,659

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2016 £
Bank loans and overdrafts	4	3
Taxation and social security	53	35
Other creditors	32,687	6,768
	32,744	6,806

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2016 £
Other creditors	-	10,003

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.