

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Finsbury Financial Limited

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for the Year Ended 31 December 2015**

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Finsbury Financial Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: Mrs G A L Eldridge

REGISTERED OFFICE: 4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

REGISTERED NUMBER: 06781347 (England and Wales)

ACCOUNTANTS: Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Finsbury Financial Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Finsbury Financial Limited for the year ended 31 December 2015 on pages four to eleven from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Finsbury Financial Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Finsbury Financial Limited and state those matters that we have agreed to state to the director of Finsbury Financial Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Finsbury Financial Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Finsbury Financial Limited. You consider that Finsbury Financial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Finsbury Financial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

29 September 2016

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	3,791	5,056
CURRENT ASSETS			
Debtors		105,704	32,993
Cash at bank		<u>72,493</u>	<u>47,407</u>
		178,197	80,400
CREDITORS			
Amounts falling due within one year		<u>(46,002)</u>	<u>(27,860)</u>
NET CURRENT ASSETS		<u>132,195</u>	<u>52,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,986	57,596
CREDITORS			
Amounts falling due after more than one year		(10,003)	(10,003)
PROVISIONS FOR LIABILITIES		<u>(758)</u>	<u>(1,011)</u>
NET ASSETS		<u>125,225</u>	<u>46,582</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>125,125</u>	<u>46,482</u>
SHAREHOLDERS' FUNDS		<u>125,225</u>	<u>46,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

Mrs G A L Eldridge - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	8,726
DEPRECIATION	
At 1 January 2015	3,670
Charge for year	1,265
At 31 December 2015	4,935
NET BOOK VALUE	
At 31 December 2015	3,791
At 31 December 2014	5,056

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014
	£	£
Mrs G A L Eldridge		
Balance outstanding at start of year	(24,913)	3,867
Amounts advanced	147,256	84,211
Amounts repaid	(75,160)	(112,991)
Balance outstanding at end of year	<u>47,183</u>	<u>(24,913)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.