

R. JOYCE JOINERY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST DECEMBER 2015

Company Registration Number 6780858

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

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COMPANIES HOUSE

R. JOYCE JOINERY LIMITED

ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2015

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R. JOYCE JOINERY LIMITED

Company Registration Number 6780858

ABBREVIATED BALANCE SHEET**31ST DECEMBER 2015**

	Note	2015		2014	
		£	£	£	£
Fixed Assets	2				
Tangible assets			7,901		8,435
Current Assets					
Debtors		60,194		79,472	
Cash at bank and in hand		30,293		38,043	
		90,487		117,515	
Creditors: Amounts falling due within one year		(39,328)		(66,856)	
Net Current Assets			51,159		50,659
Total Assets Less Current Liabilities			59,060		59,094
Creditors: Amounts falling due after more than one year			(757)		(3,786)
Provisions for Liabilities and Charges			(328)		(159)
			57,975		55,149

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

R. JOYCE JOINERY LIMITED

Company Registration Number 6780858

ABBREVIATED BALANCE SHEET *(continued)***31ST DECEMBER 2015**

	Note	2015 £	2014 £
Capital and Reserves			
Called-up equity share capital	3	1	1
Profit and loss account		<u>57,974</u>	<u>55,148</u>
Shareholders' Funds		<u><u>57,975</u></u>	<u><u>55,149</u></u>

For the financial year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

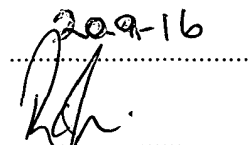
Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ended 31st December 2015 in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and signed by the Director on

2016-16

 R Joyce

R. JOYCE JOINERY LIMITED

Company Registration Number 6780858

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 31ST DECEMBER 2015****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% on a reducing balance.
Motor Vehicles	- 25% on a reducing balance.
Equipment	- 15% on a reducing balance

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

R. JOYCE JOINERY LIMITED

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**YEAR ENDED 31ST DECEMBER 2015****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st January 2015	13,957
Additions	<u>1,663</u>
At 31st December 2015	<u>15,620</u>
DEPRECIATION	
At 1st January 2015	5,522
Charge for year	<u>2,197</u>
At 31st December 2015	<u>7,719</u>
NET BOOK VALUE	
At 31st December 2015	<u>7,901</u>
At 31st December 2014	<u>8,435</u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2015		2014	
	No.	£	No.	£
Ordinary shares	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>