



Registration number: 06780800

Southern Cooling Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Southern Cooling Solutions Limited
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Southern Cooling Solutions Limited
(Registration number: 06780800)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>8,664</u>	<u>9,636</u>
Current assets			
Debtors		44,704	44,764
Cash at bank and in hand		<u>40,640</u>	<u>446</u>
		85,344	45,210
Creditors: Amounts falling due within one year		<u>(72,298)</u>	<u>(50,920)</u>
Net current assets/(liabilities)		<u>13,046</u>	<u>(5,710)</u>
Total assets less current liabilities		21,710	3,926
Provisions for liabilities		<u>(1,745)</u>	<u>(1,727)</u>
Net assets		<u>19,965</u>	<u>2,199</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>18,965</u>	<u>1,199</u>
Shareholders' funds		<u>19,965</u>	<u>2,199</u>

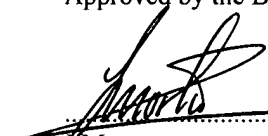
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6/5/16 and signed on its behalf by:


 J Morton
 Director

Southern Cooling Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen and not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that they are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted on the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance sheet capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Southern Cooling Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	22,280	22,280
Additions	2,602	2,602
Disposals	(1,000)	(1,000)
At 31 December 2015	<u>23,882</u>	<u>23,882</u>
Depreciation		
At 1 January 2015	12,644	12,644
Charge for the year	2,574	2,574
At 31 December 2015	<u>15,218</u>	<u>15,218</u>
Net book value		
At 31 December 2015	<u>8,664</u>	<u>8,664</u>
At 31 December 2014	<u>9,636</u>	<u>9,636</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>