Southern Cooling Solutions Limited

Abbreviated Accounts

for the Period from 20 January 2009 to 31 December 2009

Southern Cooling Solutions Limited

Contents

Southern Cooling Solutions Limited

Abbreviated Balance Sheet as at 31 December 2009

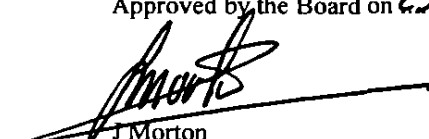|		31 December 2009	
	Note	£	£
Fixed assets			
Tangible assets	2		1,383
Current assets			
Debtors		30,592	
Cash at bank and in hand		30,598	
		61,190	
Creditors: Amounts falling due within one year		(42,674)	
Net current assets			18,516
Total assets less current liabilities			19,899
Provisions for liabilities			(290)
Net assets			19,609
Capital and reserves			
Profit and loss reserve			19,609
Shareholders' funds			19,609

For the period ending 31 December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25/8/20 09 and signed on its behalf by

J Morton
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Southern Cooling Solutions Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

1   Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Plant and machinery | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives   The capital elements of future obligations under the leases are included as liabilities in the balance sheet   The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives   The capital element of future finance payments is included within creditors   Finance charges are allocated to accounting periods over the length of the contract

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Southern Cooling Solutions Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
Additions	10,687
Disposals	(8,887)
As at 31 December 2009	1,800
Depreciation	
Eliminated on disposals	(1,339)
Charge for the period	1,756
As at 31 December 2009	417
Net book value	
As at 31 December 2009	1,383

3 Share capital

	31 December 2009 £
Allotted, called up and fully paid	
Equity	
1,000 Ordinary shares of £1 each	1,000

During the year 1000 ordinary £1 shares were issued at par value.