

REGISTRAR OF  
COMPANIES

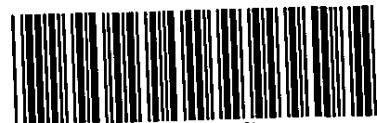
Registration number 06780800

## Southern Cooling Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

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**Southern Cooling Solutions Limited**  
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**Southern Cooling Solutions Limited**  
**(Registration number: 06780800)**  
**Abbreviated Balance Sheet at 31 December 2012**

|   | Note | 2012<br>£       | 2011<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                           |      |                 |                 |
| Tangible fixed assets                         | 2    | <u>5,962</u>    | <u>7,615</u>    |
| <b>Current assets</b>                         |      |                 |                 |
| Debtors                                       |      | 41,561          | 46,511          |
| Cash at bank and in hand                      |      | <u>9,327</u>    | <u>24,008</u>   |
|   |      | 50,888          | 70,519          |
| Creditors Amounts falling due within one year |      | <u>(51,039)</u> | <u>(53,513)</u> |
| Net current (liabilities)/assets              |      | <u>(151)</u>    | <u>17,006</u>   |
| Total assets less current liabilities         |      | 5,811           | 24,621          |
| Provisions for liabilities                    |      | <u>(991)</u>    | <u>(1,340)</u>  |
| Net assets                                    |      | <u>4,820</u>    | <u>23,281</u>   |
| <b>Capital and reserves</b>                   |      |                 |                 |
| Called up share capital                       | 3    | 1,000           | 1,000           |
| Profit and loss account                       |      | <u>3,820</u>    | <u>22,281</u>   |
| Shareholders' funds                           |      | <u>4,820</u>    | <u>23,281</u>   |

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14/5/13 and signed on its behalf by

  
J Morton  
Director

## **Southern Cooling Solutions Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Plant and machinery   | 25% reducing balance basis          |
| Fixtures and fittings | 25% reducing balance basis          |
| Office equipment      | 25% reducing balance basis          |

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen and not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that they are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted on the balance sheet date

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance sheet capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

# Southern Cooling Solutions Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 January 2012     | 12,404                           | 12,404             |
| At 31 December 2012   | 12,404                           | 12,404             |
| <b>Depreciation</b>   |                                  |                    |
| At 1 January 2012     | 4,789                            | 4,789              |
| Charge for the year   | 1,653                            | 1,653              |
| At 31 December 2012   | 6,442                            | 6,442              |
| <b>Net book value</b> |                                  |                    |
| At 31 December 2012   | 5,962                            | 5,962              |
| At 31 December 2011   | 7,615                            | 7,615              |

### 3 Share capital

#### Allotted, called up and fully paid shares

|                            | <b>2012</b> |          | <b>2011</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary Shares of £1 each | 1,000       | 1,000    | 1,000       | 1,000    |