

COMPANY REGISTRATION NUMBER 6779922

ABTIS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012



HOLLINGDALE POOLEY

Chartered Accountants
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ABTIS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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ABTIS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors		62,235		18,772
Cash at bank and in hand		10,971		1,852
		<u>73,206</u>		<u>20,624</u>
CREDITORS: Amounts falling due within one year		<u>35,032</u>		<u>17,659</u>
NET CURRENT ASSETS			38,174	2,965
TOTAL ASSETS LESS CURRENT LIABILITIES			38,174	2,965
CAPITAL AND RESERVES				
Called-up equity share capital	3		4	4
Profit and loss account			<u>38,170</u>	<u>2,961</u>
SHAREHOLDERS' FUNDS			38,174	2,965

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/12/13, and are signed on their behalf by

MR A BORLASE

Director

A.J. Borlase

Company Registration Number 6779922

The notes on pages 2 to 3 form part of these abbreviated accounts

ABTIS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Pension contributions

The company makes regular payments on behalf of its director into a Personal Pension Plan. The payments are made on a defined contribution basis, and the Plan constitutes a Money Purchase Scheme. The company accounts for the pension premiums as they fall due.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Borlase during the current and previous year.

Mr A Borlase owed the company £50,085 at the year end (2011 £9,052). The maximum balance outstanding during the year was £60,032. Interest was charged on the loan at the Official Rate of Interest for the period it was overdrawn.

Mr A Borlase received dividends of £30,000 (2011 - £12,750) during the year.

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

ABTIS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>