

Charity Registration No. 1129175

Company Registration No. 06779873 (England and Wales)

TAVISTOCK AREA SUPPORT SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019



TAVISTOCK AREA SUPPORT SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs V Dodds	
	Ms V Swann	
	Mrs G Reed	
	Mrs J Gasper	(Appointed 27 July 2018)
	Mr J Pike	(Appointed 27 July 2018)
Secretary	Mrs D Newman	
Charity number	1129175	
Company number	06779873	
Registered office	The Anchorage Centre Chapel Street Tavistock Devon PL19 8AG	
Independent examiner	Baldwins Bedford Chambers Bedford Square Tavistock Devon PL19 0AD	

TAVISTOCK AREA SUPPORT SERVICES

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TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Object of the Charity is to promote the welfare of older and disabled people living within the town of Tavistock and neighboring parishes.

In furtherance of these Objectives we aim:

To provide welfare services for those with a social or financial need.

To provide activities, social events, advice and information in appropriate locations within the "area of benefit".

To provide community transport for people with physical disabilities or restricted mobility to enable access to the community.

To provide community transport services for those living in isolated areas to enable social inclusion and access to the community.

Achievements and performance

Tavistock Area Support Services continues to be a local flag ship supporting the older and disabled residents of Tavistock and the surrounding areas with The Anchorage Centre in Tavistock being the thriving hub of the Charity's activities. With the changes occurring to statutory agencies we remain one of the only 'open front desks' for people to access providing support. The face to face befriending services with one to one support, assistance with form filling and information services have continued to be in demand over the year. A new initiative termed Social Proscribing aimed at providing support for people who have become socially isolated has started with clients being referred by local surgeries and Livewell. This service is expected to expand considerably over the next year. The recording of the life stories of residents has continued but additional funding will need to be sought from The Heritage Lottery Fund for this valuable activity to be maintained.

We continue to work closely with other agencies, building links with voluntary, private and statutory providers in the provision of services for older people and those with disabilities in our locality. Our link with Devon County Council through Adult and Community and Transport Co-ordination Services, Livewell, as well as the Clinical Commission Group enable us to build on existing services. Our outreach centres offer a wide range of activities, thereby enhancing the lives of the people who access them.

Our volunteer community car scheme taking clients to medical appointments continues to grow and we are seeing an increase in demand for such services. The mobility hire scheme is popular and well supported allowing people to get out and about. Our 4 wheelchair accessible minibuses cover thousands of miles annually and supports 40 local groups who use them. The single wheel chair accessible vehicle enables many clients to access their medical appointments. Our transport services are supported by a core of volunteers, helping to alleviate isolation for many, enabling people with physical, financial, rural and social deprivation the opportunity to access existing and new activities.

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Rest a While and the Charity Shop situated in the perimeter of the Pannier Market and TASSBAR in Barley Market Street have now been trading for nearly 3 years and have attracted a regular clientele. Rest a While is supported by our Designated Fund and Tavistock Town Council, whilst the Charity Shop and TASSBAR continue to provide funds for the charity.

We were very grateful to receive legacies from the estate of two long time volunteers. Additional funding and support continues from various sources: - Private Donors, TSB, Devon County Council, West Devon CVS and Westbank Community Health and Care.

Our core of volunteers give their time so willingly and are dedicated to making a positive difference to people's lives. Without such commitment from our volunteers TASS would be unable to operate such a wide range of quality services, they are truly 'the unsung heroes of our community'. Similarly we are very fortunate to have a small but dedicated number of staff who ensure that all the Charities services run so efficiently.

The variety of services provided by the charity and the increasing demand is beginning to place a strain on the charities resources. To ensure the sustainability of the charity the Trustees have started to review these services and their associated costs. This will be an ongoing process over the coming year and may result in us reluctantly having to raise the costs for some our services or curtailing them if support is limited.

Financial review

The Trustees consider that due to the uncertain nature of their grant funding the charity should endeavor to maintain reserves sufficient to cover at least 12 months of anticipated expenditure. Sufficient provision is also required for capital replacements and maintenance of the Anchorage Centre.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mrs V Dodds	
Mrs V M Vines	(Resigned 7 November 2018)
Mr C Shaw	(Resigned 30 May 2018)
Ms V Swann	
Mrs M P Garton	(Resigned 17 March 2019)
Mrs J A Meckiff	(Resigned 19 September 2018)
Mr A Parker	(Resigned 24 June 2018)
Mrs G Reed	
Mrs J Gasper	(Appointed 27 July 2018)
Mr J Pike	(Appointed 27 July 2018)

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Tavistock Area Support Services was established by Memorandum and Articles of Association dated 24 December 2008, Registered Company No. 06779873 and is a registered Charity No 1129175. Its address is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG.

As the main provider of support for older and disabled people living in our area, we continue to work closely with members of the local community.

We value partnership working and as a local charity we work closely with Adult and Community Services, the Fire Brigade and the Police as well as other statutory, private and voluntary sector organizations in providing a complete service for older and disabled people living in Tavistock and surrounding areas. We are used as a referral point by Health and Social Care Services, local GP's, Hospitals and other voluntary sector groups – we are a "Community Hub" making a difference to the lives of others. As part of this partnership TASS is the Voluntary Sector Representative on the Tavistock Community Health & Social Care Teams; a partner organization of the Citizens Advice Bureau; Information Activist for the West Devon Council for Voluntary Services' Transitions project; a member of the Devon Community Transport Group, Transport for Your Community and a member of the Community Transport Association.

The trustees' report was approved by the Board of Trustees.


.....
Mrs G Reed

Trustee

Dated:11/12/19..

TAVISTOCK AREA SUPPORT SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAVISTOCK AREA SUPPORT SERVICES

I report to the trustees on my examination of the financial statements of Tavistock Area Support Services (the charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

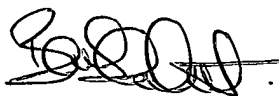
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ben Sharland

Baldwins
Bedford Chambers
Bedford Square
Tavistock
Devon
PL19 0AD

Dated: 23/12/2019

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	2	118,007	22,155	140,162	63,972
<u>Charitable activities</u>					
TASS activities income		21,687	-	21,687	3,428
Transport income		22,774	-	22,774	32,380
Other trading activities	3	69,696	-	69,696	47,668
Investments	4	3,500	-	3,500	2,728
Total income		235,664	22,155	257,819	150,176
<u>Expenditure on:</u>					
Raising funds	5	57,651	318	57,969	45,643
<u>Charitable activities</u>					
TASS activities expenses	6	60,748	20,010	80,758	59,240
Transport expenses	6	11,572	18,129	29,701	60,615
Other	6	60,719	3,527	64,246	45,934
Total charitable expenditure		133,039	41,666	174,705	165,789
Total resources expended		190,690	41,984	232,674	211,432
Net gains/(losses) on investments	10	(139)	-	(139)	(1,909)
Net incoming/(outgoing) resources before transfers		44,835	(19,829)	25,006	(63,165)
Gross transfers between funds		820	(820)	-	-
Net income/(expenditure) for the year/ Net movement in funds		45,655	(20,649)	25,006	(63,165)
Fund balances at 1 April 2018		226,624	409,949	636,573	699,738
Fund balances at 31 March 2019		272,279	389,300	661,579	636,573

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TAVISTOCK AREA SUPPORT SERVICES

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	11		392,603		413,823
Current assets					
Debtors	12	5,791		6,130	
Investments	13	96,442		96,580	
Cash at bank and in hand		179,736		129,452	
		<u>281,969</u>		<u>232,162</u>	
Creditors: amounts falling due within one year	14	<u>(12,993)</u>		<u>(9,412)</u>	
Net current assets			268,976		222,750
Total assets less current liabilities			<u>661,579</u>		<u>636,573</u>
Income funds					
Restricted funds			389,300		409,949
<u>Unrestricted funds</u>					
Designated funds	18	164,491		71,090	
General unrestricted funds		<u>107,788</u>		<u>155,534</u>	
			272,279		226,624
			<u>661,579</u>		<u>636,573</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

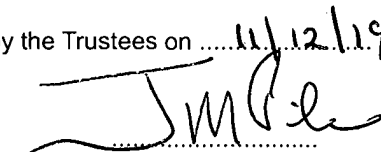
The trustees acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/12/19



Mrs G Reed
Trustee



Mr J Pike
Trustee

Company Registration No. 06779873

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Tavistock Area Support Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Anchorage Centre	1% on cost (excluding land)
Leasehold improvements	Straight line over 15 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Leases

Rentals payable under operating leases are charged on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	18,007	2,000	20,007	29,971
Legacies	100,000	-	100,000	-
Grants	-	20,155	20,155	34,001
	<u>118,007</u>	<u>22,155</u>	<u>140,162</u>	<u>63,972</u>
For the year ended 31 March 2018	<u>25,178</u>	<u>38,794</u>		<u>63,972</u>

3 Other trading activities

	2019 £	2018 £
Rest A While income	9,674	6,965
TASSBAR income	14,444	13,253
Shop income	27,208	17,201
Administration and room hire income	18,370	9,439
Transport service income	-	810
Other trading activities	<u>69,696</u>	<u>47,668</u>

4 Investments

	2019 £	2018 £
Investment income	<u>3,500</u>	<u>2,728</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

5 Raising funds

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
<u>Fundraising and publicity</u>				
Staff costs	7,000	-	7,000	6,484
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,484</u>
Fundraising and publicity	7,000	-	7,000	6,484
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>6,484</u>
<u>Trading costs</u>				
Transport services	-	-	-	425
Shop expenses	17,660	-	17,660	11,391
TASSBAR expenses	13,609	-	13,609	9,981
Rest A While expenses	16,134	-	16,134	6,865
Staff costs	1,500	-	1,500	8,279
Depreciation and impairment	1,748	318	2,066	2,218
	<u>50,651</u>	<u>318</u>	<u>50,969</u>	<u>39,159</u>
Trading costs	50,651	318	50,969	39,159
	<u>50,651</u>	<u>318</u>	<u>50,969</u>	<u>39,159</u>
	<u>57,651</u>	<u>318</u>	<u>57,969</u>	<u>45,643</u>
	<u>57,651</u>	<u>318</u>	<u>57,969</u>	<u>45,643</u>
For the year ended 31 March 2018				
Fundraising and publicity	6,484	-		6,484
Trading costs	38,735	424		39,159
	<u>45,219</u>	<u>424</u>		<u>45,643</u>
	<u>45,219</u>	<u>424</u>		<u>45,643</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Charitable activities

	TASS activities expenses	Transport expenses	Other	Total 2019	Total 2018
	£	£	£	£	£
Staff costs	74,626	2,534	-	77,160	67,529
Profit/loss on disposal of fixed asset	-	-	-	-	1,695
Repairs and renewals	963	-	-	963	-
Charitable activities	5,169	-	-	5,169	5,277
Transport	-	27,167	-	27,167	40,902
Administration	-	-	-	-	1,768
Utilities	-	-	-	-	2,684
	<u>80,758</u>	<u>29,701</u>	<u>-</u>	<u>110,459</u>	<u>119,855</u>
Share of support costs (see note 7)	-	-	57,381	57,381	43,534
Share of governance costs (see note 7)	-	-	6,865	6,865	2,400
	<u>80,758</u>	<u>29,701</u>	<u>64,246</u>	<u>174,705</u>	<u>165,789</u>
Analysis by fund					
Unrestricted funds	60,748	11,572	60,719	133,039	
Restricted funds	20,010	18,129	3,527	41,666	
	<u>80,758</u>	<u>29,701</u>	<u>64,246</u>	<u>174,705</u>	
For the year ended 31 March 2018					
Unrestricted funds	43,777	20,109	42,253		106,139
Restricted funds	15,463	40,506	3,681		59,650
	<u>59,240</u>	<u>60,615</u>	<u>45,934</u>		<u>165,789</u>

Restricted Funds expenditure from TASS activities totalling £20,010 is as follows:

- Staff Costs	£18,939
- Repairs	£ 963
- Charitable Activities	£ 108

Restricted Funds expenditure for Transport totalling £18,129 is as follows:

- Staff Costs	£ 2,534
- Depreciation	£15,595

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Staff costs	10,000	-	10,000	9,073
Depreciation	4,539	-	4,539	5,031
Administrative expenses	42,842	-	42,842	29,430
Audit fees	-	2,960	2,960	2,400
Legal and professional	-	3,905	3,905	-
	<u>57,381</u>	<u>6,865</u>	<u>64,246</u>	<u>45,934</u>
Analysed between Charitable activities	<u>57,381</u>	<u>6,865</u>	<u>64,246</u>	<u>45,934</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	<u>7</u>	<u>8</u>

Employment costs

	2019 £	2018 £
Wages and salaries	<u>95,660</u>	<u>91,365</u>

No employees received emoluments in excess of £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2019 £	2018 £
Gain/(loss) on sale of investments	<u>(139)</u>	<u>(1,909)</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

11 Tangible fixed assets

	Anchorage Centre improvements £	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost						
At 1 April 2018	386,348	9,425	49,203	9,614	155,809	610,399
Additions	-	-	980	-	-	980
At 31 March 2019	386,348	9,425	50,183	9,614	155,809	611,379
Depreciation and impairment						
At 1 April 2018	53,745	1,257	44,788	5,388	91,398	196,576
Depreciation charged in the year	3,063	628	1,349	1,057	16,103	22,200
At 31 March 2019	56,808	1,885	46,137	6,445	107,501	218,776
Carrying amount						
At 31 March 2019	329,540	7,540	4,046	3,169	48,308	392,603
At 31 March 2018	332,603	8,169	4,414	4,226	64,411	413,823

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

11 Tangible fixed assets (Continued)

Included in cost of land and buildings is freehold land of £80,000 which is not depreciated.

12 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	4,385	3,861
Prepayments and accrued income	1,406	2,269
	<u>5,791</u>	<u>6,130</u>

13 Current asset investments

	2019 £	2018 £
Investments	<u>96,442</u>	<u>96,580</u>

14 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	-	1,488
Trade creditors	10,243	6,599
Accruals and deferred income	2,750	1,325
	<u>12,993</u>	<u>9,412</u>

15 Analysis of net assets between funds

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:				
Tangible assets	392,603	-	392,603	413,823
Current assets/(liabilities)	268,976	-	268,976	222,750
	<u>661,579</u>	<u>-</u>	<u>661,579</u>	<u>636,573</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	15,399	25,150

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

16 Operating lease commitments (Continued)

Between two and five years	-	15,399
	<u>15,399</u>	<u>40,549</u>

17 Related party transactions

There were no cleaning services were provided within the year (£3,453 - 2018) by Wright Clean Ltd, a Company controlled by Mr R Smith who was a trustee of Tavistock Area Support Services until 05/10/2017. There was a written agreement previously in place in order for the services provided to not exceed £6,200 (net) per annum. The contract ceased on 20/10/2017.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Movement in funds

Balance at 1 April 2018	Incoming resources	Resources expended	Gains & losses on investment	Balance at 31 March 2019
£	£	£	£	£
71,090	100,000	(6,460)	(139)	164,491
<u>71,090</u>	<u>100,000</u>	<u>(6,460)</u>	<u>(139)</u>	<u>164,491</u>

In 2014 the Trustees voted unanimously to designate funds to provide a facility within the town centre of Tavistock when the opportunity arose. It was agreed 'Rest A While' would be subsidised for the first 3 years by the designated fund. Within the year ended 31st March 2019, a net loss of £6,460 was incurred in relation to the facility 'Rest A While'.

Legacy donations of £100,000 were received in the year and it was agreed that any substantial donations should be ring fenced and allocated to the designated fund for specific purposes.

There was also a loss on investment totalling £139.

As at 31st March 2019 the designated fund stood at £164,491.