

Registered Number 06779326

51 KENSINGTON COURT LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

Notes 30/09/2014 31/12/2013

		£	£
Fixed assets			
Tangible assets	2	4,950,167	5,042,893
		<u>4,950,167</u>	<u>5,042,893</u>
Current assets			
Debtors		118,357	175,865
Cash at bank and in hand		9,942	440
		<u>128,299</u>	<u>176,305</u>
Creditors: amounts falling due within one year		(33,482)	(665,058)
Net current assets (liabilities)		<u>94,817</u>	<u>(488,753)</u>
Total assets less current liabilities		<u>5,044,984</u>	<u>4,554,140</u>
Creditors: amounts falling due after more than one year		(2,466,792)	(1,828,172)
Total net assets (liabilities)		<u>2,578,192</u>	<u>2,725,968</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		2,499,200	2,499,200
Revaluation reserve		250,000	250,000
Other reserves		0	0
Profit and loss account		(172,008)	(24,232)
Shareholders' funds		<u>2,578,192</u>	<u>2,725,968</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2015

And signed on their behalf by:

Taher Suterwalla, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings 2% Straight line

Plant & machinery 20% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	5,651,953
Additions	4,346
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>5,656,299</u>
Depreciation	
At 1 January 2014	609,060
Charge for the year	97,072
On disposals	-
At 30 September 2014	<u>706,132</u>
Net book values	
At 30 September 2014	<u>4,950,167</u>
At 31 December 2013	<u>5,042,893</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	30/09/2014	31/12/2013
	£	£
200 A Ordinary shares of £1 each	200	200
800 B Ordinary shares of £1 each	800	800

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