

Registration number 06779326

51 Kensington Court Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Carbon Accountancy Limited
Chartered Accountants
80-83 Long Lane
London
EC1A 9ET



51 Kensington Court Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
51 Kensington Court Limited
for the Year Ended 31 December 2013**

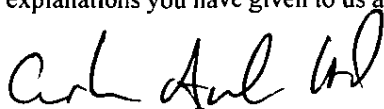
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 51 Kensington Court Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements

This report is made solely to the Board of Directors of 51 Kensington Court Limited, as a body, in accordance with the terms of our engagement letter dated 17 February 2009. Our work has been undertaken solely to prepare for your approval the accounts of 51 Kensington Court Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51 Kensington Court Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 51 Kensington Court Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 51 Kensington Court Limited. You consider that 51 Kensington Court Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of 51 Kensington Court Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Carbon Accountancy Limited
Chartered Accountants
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London
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Date 11/6/14

51 Kensington Court Limited
(Registration number: 06779326)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		5,042,893	5,163,264
Current assets			
Debtors		175,865	147,563
Cash at bank and in hand		440	119,250
		176,305	266,813
Creditors Amounts falling due within one year		(665,058)	(746,404)
Net current liabilities		(488,753)	(479,591)
Total assets less current liabilities		4,554,140	4,683,673
Creditors Amounts falling due after more than one year		(1,828,172)	(2,001,466)
Net assets		2,725,968	2,682,207
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		2,499,200	2,499,200
Revaluation reserve		250,000	250,000
Profit and loss account		(24,232)	(67,993)
Shareholders' funds		2,725,968	2,682,207

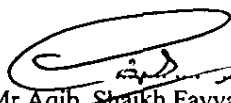
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 11 June 2014


Mr Aqib Shaikh Fayyaz
Director

51 Kensington Court Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Freehold property	2% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

51 Kensington Court Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	5,643,273	5,643,273
Additions	8,680	8,680
At 31 December 2013	5,651,953	5,651,953
Depreciation		
At 1 January 2013	480,009	480,009
Charge for the year	129,051	129,051
At 31 December 2013	609,060	609,060
Net book value		
At 31 December 2013	5,042,893	5,042,893
At 31 December 2012	5,163,264	5,163,264

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
'A' Ordinary Shares of £1 each	200	200	200	200
'B' Ordinary Shares of £1 each	800	800	800	800
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Analysis of net debt

	At 1 January 2013 £	Cash flow £	At 31 December 2013 £
Cash at bank and in hand	119,250	(118,810)	440
Bank overdraft	-	(46)	(46)
	<u>119,250</u>	<u>(118,856)</u>	<u>394</u>
Debt due within one year	(232,587)	-	(232,587)
Debt due after more than one year	(2,001,466)	173,294	(1,828,172)
Net debt	<u>(2,114,803)</u>	<u>54,438</u>	<u>(2,060,365)</u>

51 Kensington Court Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

5 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr Aqib Shaikh Fayyaz				
Amount owed by the company to the Director	<u>107,632</u>	<u>-</u>	<u>245,218</u>	<u>-</u>

6 Control

The company is controlled by the director and members of the family