

Company Registration No. 06778574 (England and Wales)

PLAN IT RETAIL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

PLAN IT RETAIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,471		5,209
Current assets					
Debtors		86,156		84,357	
Cash at bank and in hand		42,975		33,783	
		<u>129,131</u>		<u>118,140</u>	
Creditors: amounts falling due within one year		<u>(66,336)</u>		<u>(49,830)</u>	
Net current assets			62,795		68,310
Total assets less current liabilities			<u>67,266</u>		<u>73,519</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			67,166		73,419
Shareholders' funds			<u>67,266</u>		<u>73,519</u>

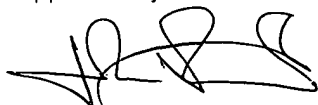
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2015



Mr J Plows
Director

Company Registration No. 06778574

PLAN IT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	8,120
Additions	1,098
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At 31 December 2014	9,218
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Depreciation	
At 1 January 2014	2,911
Charge for the year	1,836
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At 31 December 2014	4,747
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Net book value	
At 31 December 2014	4,471
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At 31 December 2013	5,209
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PLAN IT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 **Ultimate parent company**

The company was controlled during the year by Mr J Plows by virtue of his shareholding in the company.