

**Company Registration No. 06778574 (England and Wales)**

**PLAN IT RETAIL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



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COMPANIES HOUSE

# **PLAN IT RETAIL LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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**PLAN IT RETAIL LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,481		4,471
<b>Current assets</b>					
Debtors		42,070		86,156	
Cash at bank and in hand		187,337		42,975	
		<u>229,407</u>		<u>129,131</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(114,758)</u>		<u>(66,336)</u>	
<b>Net current assets</b>			114,649		62,795
<b>Total assets less current liabilities</b>			<u>119,130</u>		<u>67,266</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			119,030		67,166
<b>Shareholders' funds</b>			<u>119,130</u>		<u>67,266</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2016



Mr J Plows  
Director

Company Registration No. 06778574

# PLAN IT RETAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	9,219
Additions	2,097
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At 31 December 2015	11,316
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<b>Depreciation</b>	
At 1 January 2015	4,747
Charge for the year	2,088
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At 31 December 2015	6,835
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<b>Net book value</b>	
At 31 December 2015	4,481
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At 31 December 2014	4,471
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# **PLAN IT RETAIL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### **4 Ultimate parent company**

The company was controlled during the year by Mr J Plows by virtue of his shareholding in the company.