

Company Registration No 06778574 (England and Wales)

PLAN IT RETAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



PLAN IT RETAIL LIMITED

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PLAN IT RETAIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£
Fixed assets			
Tangible assets	2		622
Current assets			
Debtors		4,404	
Cash at bank and in hand		27,347	
		<u>31,751</u>	
Creditors: amounts falling due within one year		<u>(16,315)</u>	
Net current assets			15,436
Total assets less current liabilities			<u>16,058</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			15,958
Shareholders' funds			<u>16,058</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 August 2010



Mr J Plows
Director

Company Registration No 06778574

PLAN IT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost	
At 22 December 2008	-
Additions	830
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At 31 December 2009	830
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Depreciation	
At 22 December 2008	-
Charge for the year	208
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At 31 December 2009	208
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Net book value	
At 31 December 2009	622
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PLAN IT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009
		£
	Authorised	
	10,000 Ordinary shares of £1 each	10,000
		<hr/>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<hr/>

4 Ultimate parent company

The company was controlled during the year by Mr J Plows by virtue of his shareholding in the company