

Company Registration No. 06778574 (England and Wales)

PLAN IT RETAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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PLAN IT RETAIL LIMITED

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PLAN IT RETAIL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,704		1,024
Current assets					
Debtors		36,053		10,498	
Cash at bank and in hand		71,626		47,453	
		107,679		57,951	
Creditors' amounts falling due within one year		(40,970)		(25,386)	
Net current assets			66,709		32,565
Total assets less current liabilities			70,413		33,589
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			70,313		33,489
Shareholders' funds			70,413		33,589

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 September 2013



Mr J Plows
Director

Company Registration No. 06778574

PLAN IT RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% straight line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,909
Additions	3,323
At 31 December 2012	5,232
Depreciation	
At 1 January 2012	884
Charge for the year	644
At 31 December 2012	1,528
Net book value	
At 31 December 2012	3,704
At 31 December 2011	1,024

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

PLAN IT RETAIL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 Control

The company was controlled during the year by Mr J Plows by virtue of his shareholding in the company