

ITOPS UK LIMITED

**Company Registration Number:
06778166 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

ITOPS UK LIMITED

Company Information for the Period Ended 31st December 2014

Director:	William McSorland
Company secretary:	Denise McSorland
Registered office:	6 Royal Gardens Ramsbottom Bury Lancashire BL0 9SB
Company Registration Number:	06778166 (England and Wales)

ITOPS UK LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	11,368	11,022
Total fixed assets:		<u>11,368</u>	<u>11,022</u>
Current assets			
Stocks:		0	0
Debtors:		8,322	4,169
Cash at bank and in hand:		2,471	2,551
Total current assets:		<u>10,793</u>	<u>6,720</u>
Creditors			
Creditors: amounts falling due within one year		11,604	9,762
Net current assets (liabilities):		<u>(811)</u>	<u>(3,042)</u>
Total assets less current liabilities:		10,557	7,980
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>10,557</u></u>	<u><u>7,980</u></u>

The notes form part of these financial statements

ITOPS UK LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	1	1
Revaluation reserve:		0	0
Profit and Loss account:		10,556	7,979
Total shareholders funds:		<u>10,557</u>	<u>7,980</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: William McSorland
Status: Director

The notes form part of these financial statements

ITOPS UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Computer Equipment 20% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

ITOPS UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Tangible assets

	Total
Cost	£
At 01st January 2014:	11,022
Additions:	946
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2014:	11,968
Depreciation	
At 01st January 2014:	0
Charge for year:	600
On disposals:	0
Other adjustments	0
At 31st December 2014:	600
Net book value	
At 31st December 2014:	11,368
At 31st December 2013:	11,022

ITOPS UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

