

Registered Number 06778087

ASAS ACCOUNTANCY LIMITED

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		652	814
		<u>652</u>	<u>814</u>
Current assets			
Debtors		0	5,891
Cash at bank and in hand		14,611	6,225
Total current assets		<u>14,611</u>	<u>12,116</u>
Creditors: amounts falling due within one year		(3,732)	(3,100)
Net current assets (liabilities)		10,879	9,016
Total assets less current liabilities		<u>11,531</u>	<u>9,830</u>
Total net assets (liabilities)		<u>11,531</u>	<u>9,830</u>
Capital and reserves			
Called up share capital	4	70	70
Profit and loss account		11,461	9,760

Shareholders funds

11,531

9,830

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 July 2015

And signed on their behalf by:

K Yap, Director

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Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance method

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	1,754	1,754
At 31 December 2014	<u>1,754</u>	<u>1,754</u>
Depreciation		
At 01 January 2014	940	940
Charge for year	162	162
At 31 December 2014	<u>1,102</u>	<u>1,102</u>
Net Book Value		
At 31 December 2014	652	652
At 31 December 2013	<u>814</u>	<u>814</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
70 Ordinary of £1 each	70	70