

Registered Number 06778087

ASAS ACCOUNTANCY LIMITED

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		1,085	394
		<u>1,085</u>	<u>394</u>
Current assets			
Debtors		4,849	0
Cash at bank and in hand		7,189	10,390
Total current assets		<u>12,038</u>	<u>10,390</u>
Creditors: amounts falling due within one year		(3,031)	(4,524)
Net current assets (liabilities)		9,007	5,866
Total assets less current liabilities		<u>10,092</u>	<u>6,260</u>
Total net assets (liabilities)		<u>10,092</u>	<u>6,260</u>
Capital and reserves			
Called up share capital	4	70	70
Profit and loss account		10,022	6,190

Shareholders funds

10,092

6,260

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2013

And signed on their behalf by:

K Yap, Director

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Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	700	700
Additions	1,054	1,054
At 31 December 2012	<u>1,754</u>	<u>1,754</u>
Depreciation		
At 01 January 2012	306	306
Charge for year	363	363
At 31 December 2012	<u>669</u>	<u>669</u>
Net Book Value		
At 31 December 2012	1,085	1,085
At 31 December 2011	<u>394</u>	<u>394</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
70 Ordinary of £1 each	70	70